

STOCK-SPLIT OF THE ITALMOBILIARE S.P.A. ORDINARY SHARES

Milan, 10 May 2017 – In accordance with the resolution approved by the Extraordinary Shareholders' Meeting on 19 April 2017 and registered with the Register of Companies of Milan on 9 May 2017, effective from 15 May 2017 – and therefore after the ex dividend date, which is 8 May 2017, the stock-split of the Italmobiliare ordinary shares will be implemented, according to the following ratio: 2 (two) new Italmobiliare ordinary shares with no par value indication (ISIN: IT0005253205 – coupon 1 et seq., dividend rights 1.1.2017) per each 1 (one) ordinary shares (ISIN: IT0000074598, coupon 27 et seq., dividend rights 1.1.2017).

The stock-split will be implemented according to the procedures indicated, via the intermediaries participating in Monte Titoli S.p.A. centralized securities management system.

The current share capital remains unchanged at €100.166.937,00, and will be represented by 47.633.800 ordinary shares with no par value indication.

ITALMOBILIARE ON THE INTERNET: www.italmobiliare.it

Italmobiliare

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