

2011 ANNUAL FINANCIAL REPORT

Italmobiliare S.p.A. hereby announces that the file containing the annual financial report, including draft financial statements and consolidated financial statements, management report and the statement under art. 154-bis, 5th paragraph of Legislative Decree 24 February 1998 no. 58, drafted in accordance with the current applicable laws, has been filed with the Company's registered office in Milan, Via Borgonuovo no. 20, and with Borsa Italiana S.p.A., and it is available to whoever may request for its review.

The annual financial report is also available on the Company's website www.italmobiliare.it

28-29 MAY 2012 ANNUAL GENERAL SHAREHOLDERS' MEETING DOCUMENTATION

Italmobiliare S.p.A. hereby announces that the reports concerning:

- *Remuneration Report;*
- *Authorization to purchase and dispose of treasury shares;*
- *Proposal to amend articles 16 (Appointment of the Board of Directors), 17 (Replacement of Directors), 25 (Appointment of the Board of Statutory auditors) and 26 (Replacement of Auditors) of the company bylaws;*
- *Proposal to renew the directors' powers, under article 2443 and 2420-ter of the Italian Civil code, to increase the share capital and issue convertible bonds or cum warrant, once or in more times, for a maximum amount of nominal €260,000,000;*
- *Proposal to repeal the powers granted to the directors, under article 2443 of the Italian Civil code, to increase the share capital in favor of Directors and Officers of the Company and its subsidiaries;*

items on the agenda of the Annual General Shareholders' Meeting which will be held on May 28, 2012 on first call and the following day on second call, are available to whoever may request for their review at the Company's registered office in Milan, via Borgonuovo no. 20 and at Borsa Italiana S.p.A.

The aforementioned reports are also available on the Company's website www.italmobiliare.it.

Milan, April 27, 2012

ITALMOBILIARE S.p.A.

ITALMOBILIARE ON THE INTERNET: <http://www.italmobiliare.it>

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