

FINALIZED THE AGREEMENT WITH JAGGAER FOR A LEADING INTERNATIONAL PLATFORM IN THE EPROCUREMENT SECTOR

Milan, December 28, 2017 – Italmobiliare and Accel-KKR, a technology-focused, private equity firm, being the respective majority owners of BravoSolution and Jaggaer, have today finalized the agreement, announced on November 29, to combine companies and create a best-in-class eProcurement group.

Jaggaer acquired BravoSolution and its subsidiaries on the basis of an Enterprise Value of approximately €184 million; simultaneously, Italmobiliare invested €35 million in the newly consolidated combined entity for an ownership interest of 9.5%.

The new group, operating in a fast-growing sector, will provide clients in USA, Europe and in some Asian countries with a complete range of services by combining BravoSolution's B2B sourcing business with Jaggaer's procure-to-pay (P2P) business.

Italmobiliare is an Investment Holding managing a diversified investment and equities portfolio, whose strategic vision is backed by a financial and industrial history going back more than one hundred and fifty years. The company is one of Italy's largest holdings and is listed on the Italian stock exchange with a Net Asset Value of approximately 1.5 billion euro.

Jaggaer offers the only comprehensive and complete spend solution suites in the procurement space, enabling commerce between any businesses, anywhere. Jaggaer's SaaS based, Source-to-Pay (S2P) solutions enable an efficient relationship between buyers and suppliers, covering the entire spectrum of needs, from spend analysis to sourcing through contract and supplier relationship management. www.JAGGAER.com.

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