

PRESS RELEASE

ITALMOBILIARE: THE ZANATTA FAMILY BUYS BACK A 9.09% INTEREST IN TECNICA GROUP

Milan, July 31, 2026 – An agreement was signed today for Italmobiliare to sell a 9.09% stake in the share capital of Tecnica Group S.p.A. to Prime Holding S.p.A., the holding company controlling Tecnica Group and owned by the Zanatta family, for a total consideration of approximately 50 million euro.

The transaction is subject to the finalisation of a financing agreement between the purchaser and a pool of leading banks, which have already provided a binding commitment to the purchaser.

Following the closing of the transaction, which is expected to occur by the end of the third quarter of 2026, Italmobiliare will continue to hold a 30.91% stake in the share capital of Tecnica Group S.p.A, while the Zanatta family's interest, held through various investment vehicles, will increase to 69.09%.

At closing, a new shareholders' agreement among the shareholders of Tecnica Group S.p.A. will be entered into and new By-laws will be adopted, providing, among other things, for protections in favour of the minority shareholder, substantially in line with the current shareholders' agreement and By-laws, as well as call options in favour of Prime Holding S.p.A. over the remaining equity interest held by Italmobiliare in Tecnica Group S.p.A.

Consistent with its medium- to long-term investment strategy focused on value creation over time, Italmobiliare acquired a 40% stake in the share capital of Tecnica Group S.p.A. at the end of 2017, supporting the development of the Italian group, a leading manufacturer of outdoor footwear and ski equipment. Following a growth trajectory during which the Group's revenue increased from 368 million euro in 2017 to more than 540 million euro in 2025, Italmobiliare is disposing of part of its stake to the founding family, while continuing to support Tecnica Group S.p.A. in achieving its ambitious future objectives.

Alberto Zanatta, Chairman of Tecnica Group S.p.A., commented: "For the Zanatta family, Tecnica Group is not simply a company: it is an entrepreneurial story spanning more than sixty years, built on people, innovation and the determination to create brands capable of competing globally. When we decided to open the company's capital in 2017, we did so to find a partner that shared our industrial vision and could support the Group in strengthening its international leadership. We are grateful to Italmobiliare for the strategic and managerial support it has provided and continues to provide, and we are pleased that it remains committed to sharing this growth journey with us. Increasing our stake in the capital is the natural evolution of the path we embarked upon in 2017: we have deep confidence in the company's future and wish to reaffirm, through a tangible investment, our long-term commitment."

For more information

Italmobiliare (www.italmobiliare.it)

Media Relations: 39 0229024313 | e-mail: comunicazione@italmobiliare.it

Investor Relations: 39 0229024317 | e-mail: IR@italmobiliare.it

Disclaimer - This press release may contain forward-looking statements. These statements are based on the Group's current expectations and projections about future events and, by their nature, are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future, and, as such, undue reliance should not be placed on them. Actual results may differ materially from those expressed in such statements as a result of a variety of factors, including: continued volatility and further deterioration of capital and financial markets, changes in commodity prices, changes in general economic conditions, economic growth and other changes in business conditions, changes in laws and regulations and the institutional environment (in each case in Italy or abroad), and many other factors, most of which are beyond the Group's control.