

ITALMOBILIARE ENTERS THE HEALTHCARE SECTOR WITH AN INVESTMENT IN “CASA DELLA SALUTE”

Casa della Salute operates outpatient clinics in Piedmont and Liguria offering high-level healthcare services with an innovative and highly digitized business model.

Milan, November 12, 2020 - Italmobiliare continues to diversify its investments in innovative, high-potential Italian companies, entering the healthcare sector by acquiring 92,5% of Casa della Salute for 24 million euro. The CEO and founder Marco Fertoni retains the remaining 7,5% of the capital remaining in charge as CEO of the company.

The investment on Casa della Salute by Italmobiliare aims at supporting over the coming years the ambitious growth plans of the company which has been started up in 2014 when the first clinic was opened in Busalla and operating today in Liguria and Piedmont, with 8 medical centres located in Genoa, Busalla, Manesseno, Alessandria, Albenga and Biella.

With this investment on a quality asset, Italmobiliare enters a dynamic segment offering services such as image diagnostics, outpatient specialisations, laboratory analyses and rehabilitative physiotherapy, with a high growth potential thanks to its innovative and highly digitized approach, fully focused on patients' needs.

“Casa della Salute represents a successful model that is able to respond to growing demand in the healthcare sector, featuring qualified medical staff, state-of-the-art equipment, short waiting lists and prices that in many cases are close to the cost of the national health system's prescription charge,” points out Italmobiliare's CEO, Carlo Pesenti. “For innovative companies capable of intercepting and guiding the transformations currently underway in certain production and service sectors, Italmobiliare can, through a structured partnership relationship, act as an important driving force for growth and support for long-term investment projects. With this transaction, Italmobiliare further expands its portfolio of equity investments in diversified sectors, continuing to identify Italian companies with a high growth potential that we can assist by sharing our know-how and models of development and governance”.

“We are extremely satisfied with Italmobiliare’s investment on Casa della Salute” states Marco Fertoni, CEO of Casa della Salute. “Thanks to this operation, the project undertaken in 2014 is strengthened by the presence of a solid and stable partner, which will support us in the next expansion phase of Casa della Salute”.

From 2017 to the present day, Italmobiliare invested on six well-known industrial firms such as Tecnica, Caffè Borbone, Iseo, Autogas, Capitelli and Officina Profumo Farmaceutica di Santa Maria Novella. The investment portfolio that has been built up in recent years has demonstrated a balance that should be able to cope with a period of severe economic crisis like the current one, with the majority of the portfolio represented by companies operating in sectors linked to the food supply chain and the energy sector, to which the healthcare sector has now been added.

Italmobiliare was assisted in this transaction by Giliberti Triscornia e Associati for the legal aspects, by Alonzo Committeri & Partners for the tax side, by EY for the financial due diligence and by EY-Parthenon for the commercial due diligence.

Casa della Salute was assisted in this transaction and on the strategic and business issues by Partners S.p.A. as financial advisor and by Ashurst for the legal aspects.

The closing of the transaction is not subject to conditions precedent and is expected to take place by year end 2020.

Disclaimer

This press release may contain forward-looking statements. These statements are based on the Group's current expectations and projections about future events and, by their nature, are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future, and, as such, undue reliance should not be placed on them. Actual results may differ materially from those expressed in such statements as a result of a variety of factors, including: continued volatility and further deterioration of capital and financial markets, changes in commodity prices, changes in general economic conditions, economic growth and other changes in business conditions, changes in laws and regulations and the institutional environment (in each case in Italy or abroad), and many other factors, most of which are beyond the Group's control.

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