

**THE ITALMOBILIARE SHAREHOLDERS' MEETING APPROVES
DISTRIBUTION OF A 0.55 EURO DIVIDEND AND CANCELLATION OF 5.1
MILLION TREASURY SHARES**

Milan, April 17, 2019 – At an ordinary and an extraordinary session, the Italmobiliare S.p.A. shareholders' meeting held today at the Intesa SanPaolo Conference Hall approved the 2018 financial statements and distribution of a per-share **dividend** of 0.55 euro (for an aggregate dividend of more than 23 million euro) using the entire profit for the year of 19,795,345 euro and 3,276,016.5 euro of retained earnings.

The dividend payment date will be May 8, 2019, and the ex-dividend date May 6 (record date May 7).

The shareholders also approved the proposal to cancel 5,133,800 treasury shares of a total 5,685,870 shares currently held by the company, representing 11.9% of share capital.

After the cancellation, which will not involve a reduction in share capital, the number of issued shares will be reduced from 47,633,800 to 42,500,000 and Italmobiliare will hold 552,070 treasury shares representing approximately 1.3% of share capital.

The shareholders also renewed the authorization for the purchase and disposal of treasury shares for the next 18 months, for the customary purposes:

- the creation of a treasury stock portfolio that may be used in the place of financial resources to service extraordinary financial transactions or to execute share-based remuneration plans that might be approved in the future;
- the execution of activities to stabilize Italmobiliare shares and support regular trading.

The authorization proposal refers to a maximum of 2,200,000 shares (equivalent to 4.619% of the shares currently representing the share capital, before the share cancellation illustrated above) for a maximum outlay of 60,000,000 euro.

The shareholders confirmed Paolo Sfameni's co-option to the board on July 31, 2018; Mr Sfameni will remain in office until the current mandate of the Board of Directors expires with the approval of the financial statements as at and for the year ended December 31, 2019. Mr Sfameni meets the good standing and professionalism requirements under current law as well as the independence requirements set out under the Consolidated Finance Act and the Code of Conduct for Listed Companies.

As recommended by the Board of Statutory Auditors, the shareholders agreed to confer the engagement for the audit of the financial statements for the financial years 2019-2027 on the

Deloitte & Touche S.p.A. company, after the expiry of the audit mandate conferred on KPMG S.p.A. for 2010/2018, and expressed an indicative vote in favor of the remuneration report.

ITALMOBILIARE ON THE INTERNET: www.italmobiliare.it

Italmobiliare

Media Relations Tel. (0039) 02.29024.212

Investor Relations Tel. (0039) 02.29024.212