

ITALMOBILIARE S.P.A.

SPECIAL SAVINGS SHAREHOLDERS MEETING

HELD ON SECOND CALL ON

MAY 23, 2011

Brief report on voting results on the sole item on the agenda of the meeting under art. 125-quater, par. 2, of consolidated law on finance:

Appointment of the Common Representative for the three year period 2011-2012-2013 and fixing the relevant remuneration.

(appointment proposal, as Common Representative of Savings shareholders for the three year period 2011-2012-2013, of Mr. Dario Trevisan, Attorney at law, with an annual remuneration of Euro 30,000, net of any additional fee set forth by the applicable laws and duly documented expenses)

Shares represented in the Meeting	5,964,514 savings shares, equal to about 36.49% of the outstanding savings shares
Shares for which votes have been exercised	5,964,514 savings shares, equal to about 36.49% of the outstanding savings shares
Favourable Votes	5,506,061
Contrary Votes	247,253
Abstained Votes	211,200