

**EXCERPT OF THE NOTICE OF CALL OF THE ORDINARY AND
EXTRAORDINARY SHAREHOLDERS' MEETING OF
ITALMOBILIARE S.P.A.**

Those entitled to vote at the Italmobiliare S.p.A. Shareholders' Meeting are hereby called to attend the Ordinary and Extraordinary Shareholders' Meeting in a single call on **April 17, 2019, at 10.30 a.m.**, at the Intesa Sanpaolo Meeting Room, Piazza Belgioioso 1, Milan, to resolve upon the following

Agenda

EXTRAORDINARY MEETING

1. Proposed cancellation of 5,133,800 treasury shares without reduction of the share capital and consequent amendment of article 5 of the Company's by-laws.

ORDINARY MEETING

1. Financial statements at 31 December 2018 and allocation of the net income.
2. Appointment of a director.
3. Appointment of the external auditor for the years 2019-2027.
4. Authorization to buy back and dispose of treasury shares, subject to revocation of the authorization given by the Ordinary Shareholders' Meeting held on April 18, 2018.
5. Consultation on the first section of the remuneration report pursuant to article 123-ter, subsection 6, Legislative Decree 58/1998.

The complete Notice of Call published on March 15, 2019 in the "Governance/ Shareholders' Meeting" section of the Company's website at www.italmobiliare.it and made available on the "eMarket Storage" platform at www.emarketstorage.com provides information related to a stockholder's eligibility to participate in the Shareholders' Meeting and exercise the right to vote, along with all other information required by law.

For the Board of Directors
The Chairperson
Laura Zanetti