



First Eagle Investment Management, LLC
An Arnhold and S. Bleichroeder Company
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To
Italmobiliare S.p.A.
Via Borgonuovo, 20
20121 - Milano

May 8, 2014

By certified email: soci.italmobiliare@legalmail.it

Subject: Italmobiliare S.p.A. – Special Meeting of Savings Shareholders of 28 May 2014: Appointment of Common Representative of Savings Shareholders.

Dear Sirs,

With regard to Italmobiliare special Shareholders' Meeting, that will be held on 28th of May 2014, at 10.30 a.m. in Milan Piazza Belgioioso no. 1 – we propose Mr. Dario Trevisan for appointment of the Common Representative of Savings Shareholders.

It is hereby attached the following documentation:

- Mr. Dario Trevisan declaration of his candidacy acceptance and statement of the absence of reasons for ineligibility and of the good standing qualification ownership established by law;
- curriculum vitae with professional and personal data;
- certification of our ownership of Italmobiliare saving shares.

Yours faithfully.

A handwritten signature in black ink, appearing to read "D. Trevisan", with a long horizontal flourish extending to the right.

First Eagle Investment Management LLC
on behalf of fund First Eagle Global Fund

Deutsche Bank



Deutsche Bank S.p.A. - Sede Sociale e Direzione Generale: Piazza del Calendario, 3 - 20126 Milano
Capitale Sociale Euro 348.492.730,50 - Numero iscrizione al Registro delle Imprese di Milano, Codice Fiscale e Partita IVA: 01340740156
Aderente al Fondo Interbancario di Tutela dei Depositi
Aderente al Fondo Nazionale di Garanzia ex art. 59 decreto legislativo n. 58/1998
Iscritta all'Albo delle Banche e Capogruppo del Gruppo Deutsche Bank iscritto all'Albo dei Gruppi Bancari.
Soggetta all'attività di direzione e coordinamento della Deutsche Bank AG - Cod. Az. 3104.7

COMUNICAZIONE EX ART. 23 DEL PROVVEDIMENTO
BANCA D'ITALIA / CONSOB DEL 22 FEBBRAIO 2008
MODIFICATO IL 24 DICEMBRE 2010

Milano, 15 maggio 2014

14000568
n. prog. annuo

010080101391000
codice cliente

FIRST EAGLE GLOBAL FUND
nominativo

- / -
codice fiscale - partita IVA

1345 AVENUE OF THE AMERICAS
10105 - NY - NEW YORK
indirizzo

a richiesta di **VV.SS.**

- / -
luogo e data di nascita

La presente comunicazione, con efficacia al **28/05/2014**, attesta la partecipazione al sistema di gestione accentrata del nominativo sopra indicato con i seguenti strumenti finanziari:

IT0000074614
codice

ITALMOBILIARE SPA RISP NC
descrizione strumenti finanziari

1.737.972
quantità

Su detti strumenti risultano le seguenti annotazioni:

-/-

La presente certificazione viene rilasciata per l'esercizio del seguente diritto:

**PRESENTAZIONE CANDIDATURA ALLA NOMINA DEL RAPPRESENTANTE COMUNE
DI ITALMOBILIARE RISP. S.P.A.**

Deutsche Bank S.p.A.

Curriculum Vitae

Dario Trevisan
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20122 Milan Italy
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trevisan@trevisanlaw.it
www.trevisalaw.it

Mr. Dario Trevisan is born Milan Italy, May, 4th 1964, and admitted to the bar in 1991. He is graduated at University of Milan (J.D.) maxima cum laude in 1988.

Practice Area: Corporate Law, Financial Markets Law, Corporate Governance practice, Litigation.

Founder and managing partner of Trevisan & Associates Law Firm which specializes in Corporate Law, Financial Markets Law, Corporate Governance practice and Litigation. Trevisan & Associates has long been providing consulting and assistance in legal matters regarding corporate governance, including advising institutional investors in their assessment on the conduct of issuers and of Board of Directors and Statutory Auditors, in respect to the international principles and local codes or in the frame of any disputes which may arise among said subjects. Trevisan & Associates is the leader in Italy with regard to institutional investors' representation, attendance and proxy voting at the AGM called by Italian listed companies.

CURRENT POSITION

Since September 2013 he is the Saving Shareholders (class "B") Representative of the listed company "*Rcs MediaGroup S.p.A*"

Since May 2013 he is the Saving Shareholders Representative of the listed company "*Telecom Italia S.p.A*"

Since June 2012 he is member of the Committee of Auditors of the "*Mitsubishi Italia S.r.l.*" Group

Since October 2011 he is Chairman of the Supervisory Committee of "*Dompè Famaceutici Group*" and since April 2012 he is the member of the Board of the same.

Since June 2012 he is the Saving Shareholders Representative of the listed company "*Fondiarria Sai S.p.A*"

Since May 2008 he is the Saving Shareholders Representative of the listed company "*Italmobiliare S.p.A.*"

Since January 2010 he is President of the Supervisory Committee of "*Maflow S.p.A*" appointed by the Ministry of Economic Development.

Since April 2010 he is the Saving Shareholders Representative of the listed company "*Italcementi S.p.A.*"

He is an honorary member of International Council of Institutional Investors and member and Country contact of the International Committee of this organization. The Council of Institutional Investor is a nonprofit association of public, union and corporate pension funds with combined assets that exceed \$3 trillion. Member funds are major long-term shareowners.

He is a member and co-founder of International Corporate Governance Network, a global membership organisation of over 500 leaders in corporate governance based in 50 countries with a mission to raise standards of corporate governance worldwide.

Since 2004 - after the collapse of Parmalat Group, (Euro 22 billion of liabilities), he was appointed a member of the Supervisory Committee of "*Parmalat Finanziaria S.p.A.*" in extraordinary proceeding of the same and other companies of Parmalat Group.

PERFORMED ROLES

Since June 2003 until April 2013 he has been a member of the Board of Directors of the listed company "*Prelios S.p.A.*" (former Pirelli Real Estate S.p.A.) and he has been Lead Independent Director, Chairman of the Supervisory Committee and Audit Committee of the company.

Since April 2010 until November 2010 he has been appointed by the Court of Milan and Ministry of Economic Development, Extraordinary Commissioner of OSC Service Center S.p.A. (owned by a listed company Omnia Network S.p.A.) declared insolvent in 2009 accounting more than 2.200 employees.

Since August 2006 to February 2009 he has been Chairman of "*Intra Private Bank S.p.A.*", a private bank incorporated under the Italian laws, having Euro 1 billion in cash deposits and asset under management.

Since October 1996 until April 2003 he was a Member of the Board of Directors of the listed company "*Ing. Olivetti S.p.A.*" (today "*Telecom Italia S.p.A.*") and he was also member of the company's Audit Committee.

In 1999 he was a member of the Board of Directors of "*SNIA S.p.A.*" and member of the "Top Management remuneration committee".

Since May 2000 until 2002, he has been the Saving Shareholders' Corporate Representative of "*Banca Nazionale dell'Agricoltura*".

Since may 2001 until 2007 he was the non convertible Saving Shareholders' Corporate Representative of the former listed company "*Marzotto & Figli S.p.A.*".

In 2005 he was the Saving Shareholders' Corporate Representative of the listed company "*Valentino S.p.A.*".

In 2007 he was the convertible Saving Shareholders' Corporate Representative of the former listed company "*Marzotto & Figli S.p.A.*".

In particular:

He contributed on legal matters regarding corporate law to “*Il Sole 24 Ore*”, in the column “*L’Esperto risponde*”.

He was co-author of *Current trend in regulating Corporate Governance by the European Community*, Euromoney Book, 2003.

Member of the Group of Experts appointed by the Minister of Justice of Netherlands to propose the harmonization of the European legislation concerning the issue of the Cross Border Proxy Voting in Europe, which report has been published in June 2002 and which conclusions have been adopted by the High Level Group of Company Experts appointed by the European Commission

Speaker at Conference “*New rules of corporate governance and provision of the Shareholders’ Meeting Campaign of 2013*” organized by Paradigma Srl – cultural research of enterprise, in January 2013: “Integration order of the day and the right to put question before the Shareholders’ Meeting”

Moderator and Co-sponsor of the organizing committee of the ICGN Milan Conference “ICGN – Mid Year Conference Milan 2013” of March 2013, hosted by the Italian Stock Exchange and sponsored by Assogestioni (National Association of Italian Asset Managers) and Assonime (National Association of Italian Issuers), on corporate governance, with such top speakers as Mr. Massimo Tononi (Chairman, Borsa Italiana S.p.A.- Italian Stock Exchange), Mr. Ugo Bassi (Director of Capital and Companies, Director of General Internal Market and Services, European Commission, Belgium), Mr. Gabriele Galateri di Genola (Chairman, Italian Corporate Governance Committee Chairman, Assicurazioni Generali), Mr. Marcello Bianchi (Chairman of the OECD Corporate Governance Committee and Head of Corporate Governance Division, CONSOB), Mr. Stefano Micossi (Director General Assonime), Mr. Giuseppe Recchi (Chairman, ENI), Ms. Magda Bianco (Head of Law & Economics Division, Bank of Italy Research Department), Ms. Michelle Edkins, (Managing Director, Corporate Governance and Responsible Investment BlackRock), Mr. Luigi G. Zingales, (Finance professor, University of Chicago Booth School of Business), Mr. Fabio Galli (Director General, Assogestioni), with the participation of a large number of institutional foreign and Italian investors, among which, particularly, BlackRock, Fidelity, TIAA-CREF, Natixis, Jupiter, Legal & General, Newton, Norges Bank, Hermes, Railpen, but also of their advisors ISS-Institutional Shareholder Services and Glass Lewis & Co, LLC, represented by Mr. Gary Retelny (Managing Director and President of ISS) and Ms. Katherine Rabin (CEO of Glass Lewis), but also of the leading Italian issuers.

Moderator and Chairman of the organizing committee of the ICGN Milan Conference sponsored by the Italian Stock Exchange”, “*Companies as Citizens: The role of corporate governance*”, July 10-11-12, 2002, with such speakers as Prof. Luigi Spaventa, (former Chairman of Consob the Public Authority responsible for regulating the Italian securities market.), Prof. Angelo Tantazzi (Chairman of the Italian Stock Exchange), Dott. Massimo Capuano (CEO - Italian Stock Exchange), Dott. Alessandro Profumo, (CEO of

Unicredit) Prof. Guido Ferrarini (Chief Independent Director of Telecom Italia), Dott. Domenico De Sole (former CEO of Gucci), Dott. Stefano Micossi (CEO of Assonime), Dott. Guido Cammarano (Chairman of Assogestioni), Dott. Riccardo Perissich (Executive of Pirelli), Prof. Luigi Bianchi (independent director of Assicurazioni Generali and including the Chairman of the Board of Directors of CalPERS and the CEO of TIAA-CREF.

Speaker at the Federation of European Securities Exchanges (FESE) conference, 12-13th June 2003, "*Europe's Financial Markets in a Global Setting*".

Speaker at the Conference on "*Implementation of the 'shareholders' rights' (Directive 2007/36/EC) The shareholders meetings of listed companies - impact and organizational solutions*", Milan - 14th January 2010.

Speaker at the Conference on "*The Annual Shareholders Meeting and Record Date (Directive 2007/36/EC)*", Milan - 10th February 2010.

Speaker at the Conference on "*Shareholders rights - the new rules meetings, record date and statutory amendments - Directive 2007/36/EC - legislative decree transposing*", Milan - 22th February 2010.

Speaker at the Round Table on "*Corporate Governance: 'What's new for the submission of lists of institutional investors for the election of officers in listed companies'*" organized by Assogestioni - The Italian association of investments companies, Milan - 23th April 2010.

Speaker at the Conference on "*Rights of shareholders of listed Company*", Milan - 27-28th May 2010.

Speaker at the Conference on "*Shareholder Rights and assembly rules*", Milan - 12th October 2010.

Speaker at the Conference on "*Bank of Italy and Consob regulations on proxy voting*", Milan - 17th November 2010 - Borsa Italiana London Stock Exchange Group.

Speaker at the Workshop on "*The proxy voting agent of the Shareholders' Listed Companies*", Milan - 23th February 2011, Borsa Italiana London Stock Exchange Group.

Speaker on "*Shareholders meeting of the Listed Companies*", 23rd-24th March 2011.

Speaker on "*Governance of Corporate Audit and the Companies administrative liabilities*", 30th-31st March 2011.

He attended the Meeting "*Looking Ahead*" organized by CII Council of Institutional Investors in Washington, the 3rd-4th April 2011.

He contributed, during the years 2011-2012, on the project of World Bank Group "*The Investing Across Borders Project 2012*"

Speaker at “*Global Shareholders Activism*” Conference, Paris - May 2008, Institutional Investors Educational Foundation including Senator Paul Sarbanes, and Chief Justice Myron T., Steele of Delaware United States.

Speaker at “*Corporate Internal Audit and new liabilities*” PriceWaterhouseCoopers Conference, Rome - February 2008, including Lamberto Cardia Chairman of Consob, Alfonso dell’Isola, Maurizio Eufemi, Paolo Ielo, Massimo Mantovani, Andrea Monorchio, Giancarlo Montedoro, Alessandro Pajno, Roberto Pinza, Mario Saricinelli, Paierangelo Schiavi, Paola Severino di Benedetto, Antonio Taverna, Luisa Torchia, Andrea Zoppini.

He attended the Meeting “*What does the future hold for active shareholders?*” organized by ICGN International Corporate Governance Network in Amsterdam, the 2nd-3rd March 2009.

Speaker at the Conference on “*Market’s Rules or Rule’s Market?*”, Milan - October 2006 - PriceWaterhouseCoopers and Arel, including Antonio Taverna, Luisa Torchia, Andrea Zoppini, Roberto Nicastro, Carmine Di Noia, Carolyn Dittmeier, Massimo Bertolini, Roberto Pinza, Pierangelo Schiavi, Maurizio Faroni, Valter Lazzari and Gabriele Villa.

Speaker at the Conference on “*Quality and transparence of companies information*”, Verona – April 2005, including Marco Bongiovanni, Giorgio Brunetti, Enzo Cardi, Stefano D’Angelo, Ranieri De Marchis, Franco Ferrarini, Luca Giacomelli, Fabio Innocenzi, Alessandro Lai, Gian Pietro Leoni, Sandro Salvati.

Speaker on “*IPE & Multi Pensions Conference*”, Amsterdam - December 2005.

Speaker at Round Table on “*The Law reform of Banche Popolari*”, Milan – 2005 – PriceWaterHouseCoopers, including Emilio Zanetti, Carlo Fratta Pasini, Roberto Pinza, Michele Vietti, Andrea Zoppini, Giuseppe Pirola.

Speaker at Round Table on “*Corporate Governance, the role of institutional investors and financial stakeholder finanziari*”, Mantova - October 2004, including Mauro Bongiovanni, Guido Cammarano, Maurizio Faroni, Fabio Innocenzi, Alessandro Lai, Giuseppe Menzi, Stefano Preda, Ruggero Ruggeri, Sandro Salvati, Giuliano Tagliavini, Antonio Taverna and Bruno Tosoni.

Speaker at Round Table on “*The administrative- criminal liability of the unlimited liabilities companies in the Groups* ” – PriceWaterHouseCoope, including Maurizia Angelo Comneno, Giovanni Armone, Guido Fagiani, Antonio Fiorella, Francesco Greco, Franco Lagro, Carmine Lavanda, Roberto Pinza, Vincenzo Pontolillo, Mario Sarcinelli, Paola Severino Di Benedetto, Michele Vietti, Andrea Zoppini.

Speaker at Council of Institutional Investors (C.I.I.) on “*Corporate governance developments internationally*”, Spring 2004.

Speaker at Round Table on “*Global Shareholders Activism Conference 7 eu*”, Paris – 15th-16th May 2008 - Institutional Investor Education Foundation.

Speaker at the Conference on *“The non-competition agreement and unfair trade practice in the distribution of financial services and products. Unfair practice of Financial Promoters. The new rules and regulations governing the non-competition agreement”*.

Speaker at the “short” master course on *“The role and profession of investment consultants”*.

Speaker at the Council of Institutional Investors (C.I.I.) on *“Global corporate governance and investment issues”*, Spring 2001.

Speaker at the *“Locafit BNL Group”* convention.

Speaker at the Conference on *“Il Leonardo: Asset Management and the Euro: the New Frontiers of Financial Analysis”*.

Speaker at the Conference on *“The new tax treatment of financial transactions and usage of benchmark”*.

Speaker at the Conference of the International Corporate Governance Network (I.C.G.N.) on *“Proxy Contests”*, Paris.

Speaker at the course on *“The regulations governing financial markets”*.

Speaker at the Conference on *“B.O.C. and securities of privatized companies: the protection of investors’ and user’ rights”*.

Speaker at the Conference on *“The internal audit of enterprises”* - National Chartered Accountants and Fiscal Advisors Association.

Speaker at the Conference on *“Cross Border Insolvency”*, Milan - 8th May 2009 - AVRIO Meeting.

Speaker at the Conference on *“Record Date” Directive 2007/36/CE*, Milan - 21st May 2009.

Speaker at the Conference on *“The Ordinary and Extraordinary Shareholders Meeting. The reform of Corporate law and the new EU rules”*, Milan - 22-23rd October 2009.