

### **Notice of Call**

Those who are entitled to the voting rights at Italmobiliare S.p.A. Annual General Meeting are hereby called to attend the Extraordinary General Meeting on single call on **4 August 2016 at 11 a.m.**, in Milan, Piazza Belgioioso 1, at the General Meetings' Hall of Intesa Sanpaolo, to resolve upon the following:

### **Agenda**

- 1) Proposal of elimination of the express face value of outstanding ordinary and savings shares. Consequent amendments to the Bylaws and ensuing resolutions.
- 2) Proposal of extraordinary dividend to saving shareholders only and of mandatory conversion of the saving shares into ordinary shares. Consequent amendments to the Bylaws and ensuing resolutions.

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### **Entitlement to take the floor**

Those who prove to be entitled to the voting rights at the end of the seventh open market day before the meeting date on single call (26 July 2016 – Record date), have the right to take the floor.

Credit and debit entries registered in the Intermediary accounts' after the above mentioned deadline do not affect the entitlement of the voting right's exercise at the Meeting.

Entitlement to take the floor at the Meeting and to exercise the voting right is proved by a notice served by the authorized intermediary to the Company, according to its accounting records, in favour of the person/entity who is entitled to the voting right. The captioned notice must reach the Company before the end of the third open market day (*i.e. by 1 August 2016*) prior to the scheduled Meeting date. No prejudice to the right to take the floor and vote at the Meeting will be suffered should the Company receive the notice after the above mentioned deadline, provided that it is received before the beginning of the Meeting.

Shareholders who own ordinary shares that have not been yet dematerialized must previously deliver them to an Intermediary, in time to be centralized in a dematerialization system and ask for the above mentioned notice.

No voting procedures by correspondence or by means of electronic devices are provided for.

The regularity of the Meeting and the validity of its resolutions on the items on the agenda are governed by law.

### **Vote by proxy**

Those who are entitled to take the floor at the Meeting can be represented by means of written proxy under current law provisions, and can use the form available at our headquarters (**20, Via Borgonuovo, 20121 Milan**) and on the Company website [www.italmobiliare.it](http://www.italmobiliare.it) under section *Governance/General Meetings*.

The proxy can be notified to the Company by means of registered letter sent to the headquarters (Shareholders' Office, at the above mentioned address) or by sending it to the address of certified e-mail [soci.itamobiliare@legalmail.it](mailto:soci.itamobiliare@legalmail.it). The proxy-holder can also deliver or send to the Company a copy of the proxy

in place of the original, also on an IT support, stating, under his/her own responsibility, that the proxy is a copy of the original, and the identity of the delegating person.

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### **Supplements to the agenda and presentation of new resolutions' proposals**

Shareholders who, even jointly, own at least one fortieth of the share capital represented by shares with voting right, can request, within ten days as of the publication of this notice of call, for supplements to the Meeting agenda, stating in their application which further issues are being suggested or for further resolutions' proposals on the items already on the Agenda. Requests must be sent by means of registered letter to the headquarters (*Corporate Affairs Department* – to the above mentioned address) or by sending notice to the address of certified e-mail: [affarisocietari.italmobiliare@legalmail.it](mailto:affarisocietari.italmobiliare@legalmail.it), along with the certification issued by an authorized Intermediary providing evidence of the ownership of the above mentioned percentage of the share capital. A report on the items whose examination is proposed or the reason relating to additional proposed resolutions presented on items already on the agenda must be delivered to the Board of Directors by the same deadline and following the same procedure.

The supplement to the items on the agenda or the presentation of new resolutions' proposals on items already on the agenda will be disclosed to the public, following the same procedure provided for the publication of this notice of call, at least fifteen days before the Meeting date (i.e. by 20 July 2016); at the same time, the report drafted by shareholders who made the request will be publicly available, along with relevant remarks, if any, made by the Board of Directors.

A supplement to the agenda is not accepted for those items the Meeting, under the applicable law, resolve upon proposal of the directors or based on Board's project or report.

Those who are entitled to the voting rights may submit proposal resolutions' at the Meeting.

### **Right to raise questions on the items on the agenda**

Those who are entitled to the voting rights can also submit questions on the items on the agenda before the Meeting. The questions must be received by the Company by 1 August 2016 by means of a registered letter sent to the headquarters (*Corporate Affairs Department* – at the above mentioned address) or by sending notice to the address of certified e-mail: [affarisocietari.italmobiliare@legalmail.it](mailto:affarisocietari.italmobiliare@legalmail.it) along with proper documentation issued by an Intermediary providing evidence of the entitlement to the voting right.

Questions submitted before the Meeting will be answered during the Meeting at the latest. The Company can provide with a sole answer to questions having the same content.

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### **Disclosure information**

Documentation related to the items on the agenda, draft of Resolutions proposals as well as the Board reports and the other information required by applicable laws and regulations will be made publicly available, within the deadlines set forth by the law, at the headquarters, Borsa Italiana S.p.A., the authorized storage system SDIR-STORAGE on the website [www.emarketstorage.com](http://www.emarketstorage.com) and on the Company website [www.italmobiliare.it](http://www.italmobiliare.it) under section Governance/General Meetings.

In particular, the documents related to the items on the agenda will be made available to public at least 21 days prior to the Meeting.

Shareholders have the right to review all the documents filed with the headquarters and to obtain a copy thereof.

### **Information concerning the share capital and shares with voting rights**

The company share capital is equal to Euro 100,166,937, divided into 22,182,583 ordinary shares and 16,343,162 savings shares with a face value of Euro 2.60 each.

Only ordinary shares are vested with voting rights at extraordinary General Meeting.

As at the date of publication of this notice of call, the number of ordinary shares representing share capital with voting rights, therefore net of 853,261 ordinary treasury shares, is equal to 21,329,322.

Milan, 1 July 2016

On behalf of the Board of Directors

The Chief Executive Officer

Carlo Pesenti