

## PROFILE

Bene Assicurazioni is an insurance technology company founded in 2016 and specialized in the non-life insurance retail market with a focus on the motor segment

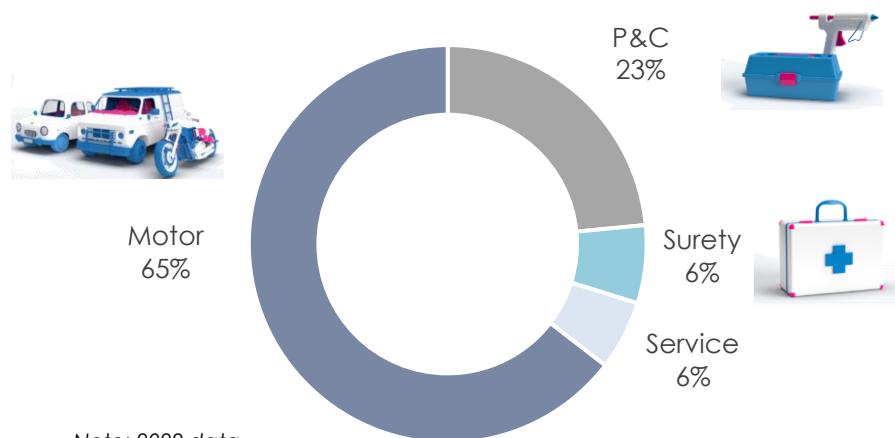
The company is characterized by the high level of automation and digitization of all business processes and the flexibility of the application architecture that allows a lean, efficient and scalable business model, not comparable to incumbents' operations

Bene Assicurazioni pursues an omnichannel distribution model which combines a network of agents with online direct sales on both the proprietary website bene.it, aggregators and B2B partnerships

Italmobiliare invested alongside the founder and entrepreneur Andrea Sabia to support a growth story during its phase of expansion, that has seen the company exceed in just four years of operation the threshold of Euro 100 million of gross premiums

## INSURANCE BRANCHES

Gross written premiums breakdown



Note: 2022 data

## KEY FINANCIALS

(€ m)	2017	2018	2019	2020	2021	2022
<b>Premiums<sup>(1)</sup></b>	<b>9.4</b>	<b>44.3</b>	<b>73.1</b>	<b>100.1</b>	<b>136.3</b>	<b>170.7</b>
YoY % var.	n.a.	371.3%	65.0%	36.9%	36.2%	25.2%
<b>Underwriting result</b>	<b>(2.7)</b>	<b>(1.5)</b>	<b>0.9</b>	<b>3.4</b>	<b>5.6</b>	
% margin	-28.7%	-3.4%	1.2%	3.4%	4.1%	
<b>Net income</b>	<b>(2.4)</b>	<b>(1.7)</b>	<b>0.1</b>	<b>2.2</b>	<b>3.0</b>	

(1) Bene Assicurazioni excluding FIT

The company was founded in 2016 and 2017 was the first year of operations