

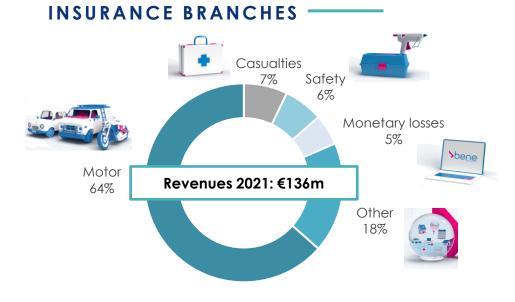
PROFILE -----

Bene Assicurazioni is an insurance technology company founded in 2016 and specialized in the non-life insurance retail market with a focus on the motor segment

The company is characterized by the high level of automation and digitization of all business processes and the flexibility of the application architecture that allows a lean, efficient and scalable business model, not comparable to incumbents' operations

Bene Assicurazioni pursues an omnichannel distribution model which combines a network of agents with online direct sales on both the proprietary website bene.it and aggregators

Italmobiliare invested alongside the founder and entrepreneur Andrea Sabia to support a growth story during its phase of expansion, that has seen the company exceed in just four years of operation the threshold of Euro 100 million of gross premiums



KEY FINANCIALS

(€ m)	2017	2018	2019	2020	2021	1H22
Revenues	9.4	44.3	73.1	100.1	136.3	75.1
YoY % var.	n.a.	371.3%	65.0%	36.9%	36.2%	23.5%
Underwriting result	-2.7	-1.5	0.9	3.4	5.6	
% margin	-28.7%	-3.4%	1.2%	3.4%	4.1%	
Netincome	-2.4	-1.7	0.1	2.2	3.0	
	fou	ne company Inded in 201 7 was the firs of operatio	6 and st year			