

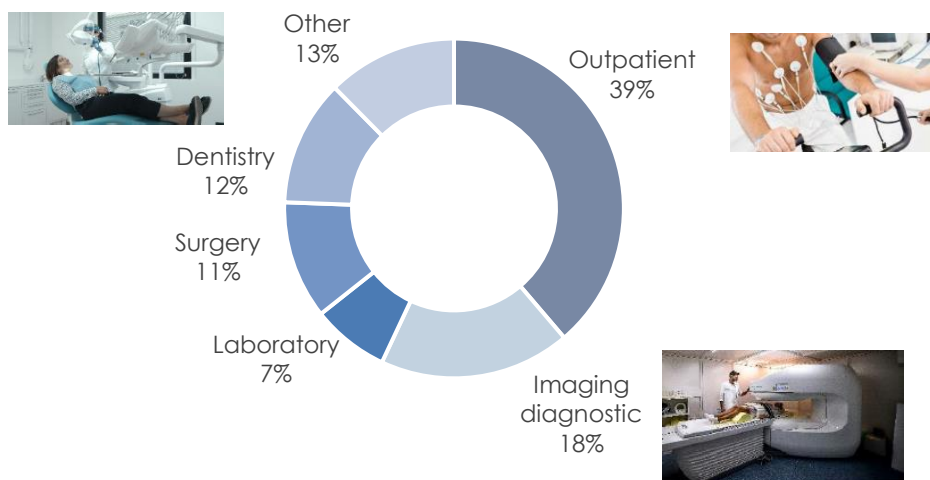
PROFILE

Casa della Salute is an integrated operator of health centers, built around the concept that a wide array of high-quality private health services such as imaging diagnostics and physiotherapy can be provided at accessible prices and with short waiting lists

Company's growth is driven by a disruptive business model, based on advanced IT systems and state-of-the-art equipment, that allows high operational efficiency and prices close to national healthcare ticket

The company doubled its size in 2019 by opening 5 new centers and continued the expansion in 2021 with the opening of 3 new centers. Further new openings are already scheduled in 2022

REVENUES BREAKDOWN BY SERVICE



Note: 2021 data

GEOGRAPHICAL PRESENCE



- 13 centers located in Liguria and Piedmont, specifically in:
 - Genova (5x)
 - Manesseno (GE)
 - Busalla (GE)
 - Albenga (SV)
 - Biella (BI)
 - Alessandria (AL)
 - Chiavari (GE)
 - La Spezia
 - Savona

KEY FINANCIALS

(€ m)	2019	2020	2021	1Q22
Centers n.	8	8	11	12 ⁽³⁾
Revenues	11.7	16.5	25.8	8.4
YoY % var.	+105%	+41%	+56%	+51%
EBITDA	1.2	2.3 ⁽¹⁾	3.9 ⁽²⁾	1.4
% margin	10%	14%	15%	17%
Net income	-0.2	-0.6	-0.8	
Capex		2.6	15.4	
Net debt (cash)	6.2	16.5	34.3	34.8

Note: accounts drawn up in accordance with Italian accounting standards, 2020 accounts reclassified according to ITM policies

(1) Adjusted for non recurring costs for €1.3m
 (2) Adjusted for non recurring costs for €1.4m
 (3) Opened in April 2022

Increase mainly due to application of IFRS16

IFRS16 impact (€10.6m) Includes €7m of ITM shareholder loan