

## PROFILE

Sirap is a producer of fresh food packaging, offering rigid containers in XPS (polystyrene foam), PET and PP (polypropylene) for all food applications for industry and retail clients

In 2021 Sirap Group has reached two strategic agreements with industrial players to sell its main assets in Italy, Spain and Poland to Faerch Group and the Petruzalek division to Zeus Packaging (details in the next page)

The new perimeter of Sirap Group includes France and UK assets, with a consolidated turnover of around Euro 70 m

These transactions reflect Italmobiliare strategy to exit the plastic packaging sector while enhancing Sirap Group path towards sustainability

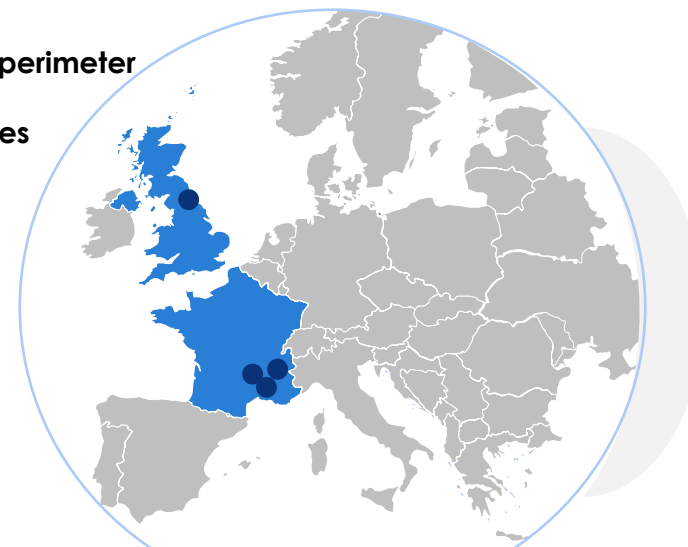
## PRODUCTS



## GEOGRAPHICAL PRESENCE

■ Sirap Group perimeter

● Production sites



## KEY FINANCIALS

(€ m)	2020	2020PF <sup>(1)</sup>	1H2021
<b>Revenues</b>	<b>250.6</b>	<b>70.0</b>	<b>34.5</b>
YoY % var.	-6.9%		-2.4%
<b>EBITDA</b>	<b>28.1</b>	<b>4.0</b>	<b>1.3<sup>(2)</sup></b>
% margin	11%	6%	4%
<b>Net debt (cash)</b>	<b>64.6</b>		<b>-65.4</b>

(1) Pro-forma for the new perimeter after disposals

(2) Adjusted for non recurring costs (€1.1 m)

- Variation due to proceeds from the sale of the assets in Italy, Poland, Spain and of the Petruzalek division
- Payment of antitrust fine