

PROFILE

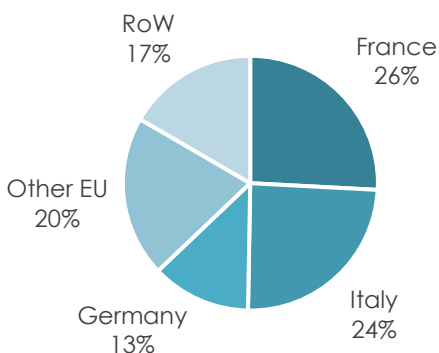
Iseo Group, headquartered in Pisogne (Brescia, Northern Italy), is one of the main European producers of mechanical, mechatronic and digital solutions for access control and security

Since 2010, the Group has developed digital solutions and innovative security systems for access control thanks to proprietary software and firmware, and opened a dedicated research center

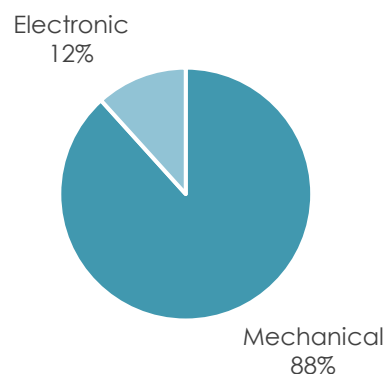
Iseo is the second player in the Italian market (13% market share) and has developed a significant presence abroad – also through acquisitions – in France, Germany, Spain and Middle East

REVENUES BREAKDOWN

By geography



By product type



Note: 2019 data

PRODUCT PORTFOLIO

Mechanical products



Cylinders



Locks



Verrou



Panic devices



Door closers



Padlocks

Electronic and digital solutions

LOCKEN
SMART ACCESS SOLUTIONS



Home automation



Building automation

KEY FINANCIALS

(€ m)	2016	2017	2018	2019	2020	1H2021
Revenues	139.7	143.5	137.7	142.7	128.4	78.6
YoY % var.	+10.8%	+2.7%	-4.0%	+4.3%	-10.0%	+36.7%
EBITDA	17.2	17.9	14.3	18.7⁽¹⁾	16.7⁽²⁾	12.0
% margin	12.3%	12.4%	10.4%	13.1%	13.0%	15.3%
Net income	5.2	5.7	4.1	6.1	4.1	7.1
Capex	4.7	6.5	7.2	4.8	5.0	
Dividends				1.2	1.2	3.5
Net debt (cash)	25.7	26.6	30.4	34.6	19.7	24.1

(1) Adjusted for non recurring costs of €3.4m

(2) Adjusted for non recurring costs of €3.0m

Negative impact of €7.8m for adoption of IFRS16