

PROFILE

Clessidra is the leading manager of Private Equity funds exclusively dedicated to the Italian market, since inception in 2003 has completed 24 transactions with equity investments of over € 2 bn, 27 add-ons and 21 exits

In 2019, Clessidra promoted a diversification strategy expanding the company's activities into alternative investments and today operates through three companies, Clessidra Private Equity SGR, Clessidra Capital Credit SGR and Clessidra Factoring, respectively specialized in private equity activities, in the Unlikely-to-Pay ("UTP") and factoring sectors

Italmobiliare is the anchor investor of the funds Clessidra Capital Partners 3 and Clessidra Capital Partners 4

INVESTMENT PLATFORMS



CCP	CCP II	CCP 3
<p>Vintage: 2004 Expiry: 2016 Fund size: €820m Companies in portfolio: 9 Primary deals: 7/9 Control deals: 6/9</p>	<p>Vintage: 2009 Expiry: 2022 Fund size: €1100m Companies in portfolio: 9 Primary deals: 8/9 Control deals: 8/9</p>	<p>Vintage: 2015 Expiry: 2025 Fund size: €607m Companies in portfolio: 6 Primary deals: 6/6 Control deals: 6/6</p>
<p>9 investments completed</p>	<p>9 investments completed</p>	<p>6 investments completed</p>

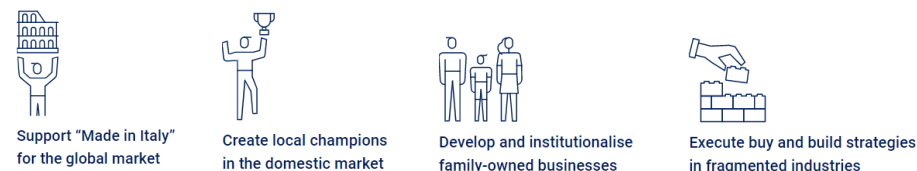
PRIVATE EQUITY INVESTMENT STRATEGY

- Enterprise Value: €100 - 500 million

- Five core industries:



- Value creation themes:



Manages the Clessidra Restructuring Fund (CRF) which includes two compartments dedicated respectively to the credit component and the new finance component for a total of Euro 260 m

The credit compartment features receivables sold by 11 banking and financial groups to 14 Italian companies

Clessidra Factoring offers its customers a series of specialized services in the financing and management of business receivables.