

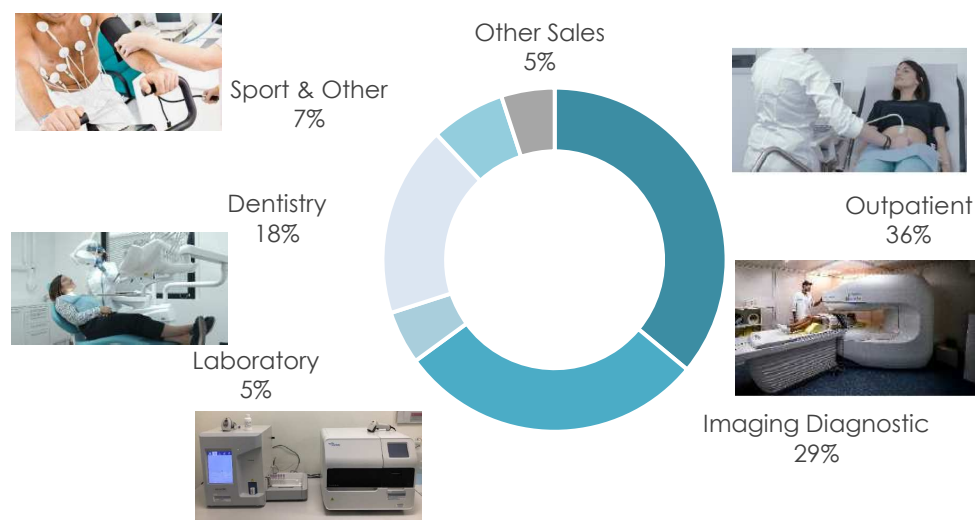
## PROFILE

Casa della Salute is an integrated operator of health centers, built around the concept that a wide array of high-quality private health services such as imaging diagnostics and physiotherapy can be provided at accessible prices and with short waiting lists

Company's growth is driven by a disruptive business model, based on advanced IT systems and state-of-the-art equipment, that allows high operational efficiency and prices close to national healthcare ticket

The company doubled its size in 2019 by opening 5 new centers that enabled the firm to consolidate its position in Liguria and enter in Piedmont. Further new openings are already scheduled in 2021 and 2022

## REVENUES BREAKDOWN BY SERVICE



Note: 2019 data

## GEOGRAPHICAL PRESENCE



- 8 centers located in Liguria and Piedmont, specifically in:
  - Genova (3x)
  - Manesseno (GE)
  - Busalla (GE)
  - Albenga (SV)
  - Biella (BI)
  - Alessandria (AL)

## KEY FINANCIALS

(€ m)	2018	2019	2020	1H2021
<b>Centers n.</b>	<b>3</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>Revenues</b>	<b>5.7</b>	<b>11.7</b>	<b>16.5</b>	<b>12.5</b>
YoY % var.		+105%	+41%	+90%
<b>EBITDA</b>		<b>1.2</b>	<b>2.3<sup>(1)</sup></b>	<b>1.6</b>
% margin		10%	14%	13%
<b>Net income</b>		<b>-0.2</b>	<b>-0.6</b>	<b>0.0</b>
<b>Capex</b>				<b>8.5</b>
<b>Net debt (cash)</b>		<b>6.2</b>	<b>16.5</b>	<b>24.8</b>

Mainly investments in new centers

Note: accounts drawn up in accordance with Italian accounting standards, 2020 accounts reclassified according to ITM policies

(1) Adjusted for non recurring costs for €1.3m

Increase mainly due to application of IFRS16