% CLESSIDRA

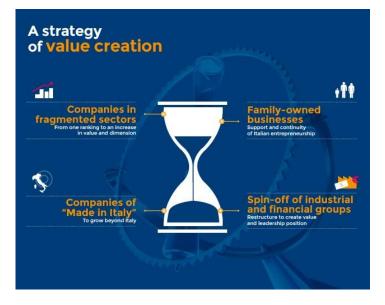
PROFILE -----

Clessidra SGR is the leading manager of Private Equity funds exclusively dedicated to the Italian market through the funds Clessidra Capital Partners, Clessidra Capital Partners II and Clessidra Capital Partners 3, where Italmobiliare is the anchor investor.

Since inception in 2003, Clessidra completed 23 transactions with an aggregated EV of \in 18 bn and equity of \in 1.8 bn (equity average \in 80 m per transaction) and 17 add-ons to the portfolio companies.

In 2019 Clessidra launched Clessidra Restructuring Fund, a new fund focused on unlikely to pay bank credits, Italmobiliare has underwritten a commitment to the fund.

INVESTMENT STRATEGY



FUNDS UNDER MANAGEMENT -----



KEY INDICATORS

Currently managed funds	3
Current flagship fund	CCP 3
Assets Under Management over time	approx. € 3.0 bn
# of investments	23
# of add-on	17