

Portfolio companies: Caffè Borbone (60%)



Profile

Caffè Borbone, headquartered in Caivano (Naples), is one of the top names on the Italian market of compatible capsules and pods with a nationwide sales network.

Over the last few years, Caffè Borbone has expanded at an **annual rate of 30%**, reporting turnover supported by its market position in the fastest-growing segment of capsules and pods which are distributed through specialist shops, the online channel and, more recently, the mass merchandising channel.

Capsules and pods – an innovation that has changed consumer habits – are currently the most dynamic area in coffee sales, with a significant positive trend.

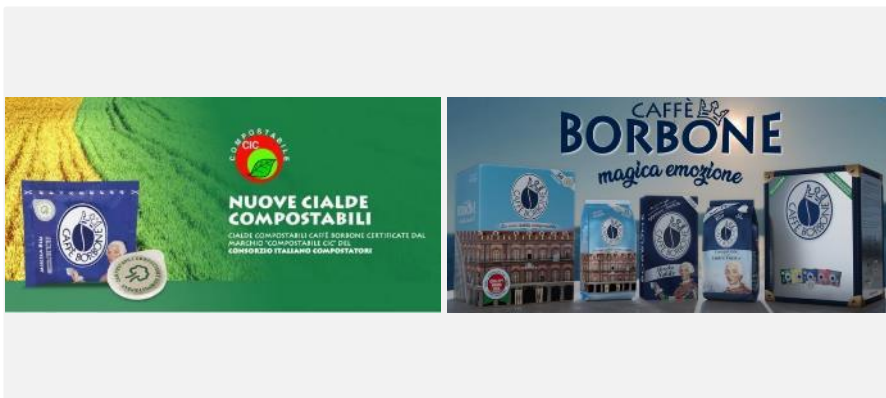
Production plant



Naples (Caivano)



Products



Key financials

| Results € Million | 2019 | 2018 |
|----------------------|-------|-------|
| Revenues | 172.6 | 135.2 |
| EBITDA | 52.0 | 34.2 |
| Profit | 34.2 | 16.5 |