

Portfolio companies: Italgren (100%)

Profile

Italgren is a producer and distributor of electricity from renewable energy sources.

The company, born in 2001 and capitalizing the experience gained in one of the main industrial groups in Italy, manages 15 hydropower plants and over 300 kilometers transmission lines in northern **Italy** and has a significant stake in two wind farms in **Bulgaria** (18 MW).

In the last decade Italgren has been focused on international renewable energy projects in **Egypt**, **Morocco** and **Turkey**, consolidating its project development capabilities in hydro, wind and solar.

It has successfully completed the digitalization process for the remote control of its hydropower plants.

Italgren is strongly committed to **sustainability**. It operates in full compliance with the environment using the best available technologies. Thanks to high sustainable standards its projects obtained over the years the most relevant certifications: **ISO 9001**, **14001** and **EMAS** (Eco Management Audit Scheme).

Geographical exposure



Industrial KPI

| | |
|--|---------------------------|
| ❑ Installed capacity: | 57.5 MW |
| ❑ Renewable Energy production of | 306 GWh/year |
| ❑ Availability rate | 96% |
| ❑ Equivalent households potentially supplied by Italgren | 105,000 |
| ❑ Avoided CO2 emissions | ~134,000 Tons/year |

Key financials

| Results € Million | 2019 | 2018 |
|----------------------|-------------|-------------|
| Revenues | 34.4 | 36.0 |
| EBITDA | 14.2 | 8.4 |
| Profit | 7.4 | 0.4 |