ITALMOBILIARE
INVESTMENT HOLDING

REGULATION

Pursuant to Article 125-bis.1 of the Consolidated Law on Finance

Approved by the Board of Directors on November 11, 2026

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INTRODUCTION

This Regulation (the **"Regulation"**) was approved by the Board of Directors of Italmobiliare S.p.A. (**"Italmobiliare"** or the **"Company"**) with the unanimous favourable vote of the directors meeting the independence requirements established by the Italian Civil Code, the Consolidated Law on Finance (the **"CLF"**) and the Corporate Governance Code.

The Regulation is adopted for the purpose of governing, in accordance with criteria of efficiency and transparency, the procedures for holding the shareholders' meeting (the **"General Meeting"**) pursuant to and for the purposes of Article 125-bis.1, paragraph 2, of the CLF. The Regulation supplements the existing provisions, implementing the aforementioned provision of the CLF.

Any amendments or updates are approved by the Board of Directors in accordance with the procedures and majorities specifically provided for under Article 125-bis.1 of the CLF or under the provisions of law applicable from time to time, without prejudice to automatic adjustment to any subsequently introduced mandatory provisions.

The Regulation is made available on the Company's website in the Governance/Shareholders' Meeting section and is referred to in the relevant notice of call for each General Meeting.

ARTICLE 1

PROCEDURES FOR HOLDING THE GENERAL MEETING

The Board of Directors, as permitted under Article 125-bis.1 of the CLF, when convening the General Meeting, determines the manner in which the General Meeting is to be held, deciding whether it shall be held:

(a) at a physical venue, with the participation of persons entitled to attend pursuant to law;

(b) at a physical venue, with the exclusive presence of the representative designated by the Company pursuant to Article 135-undecies of the CLF, as permitted by law;

(c) by means of telecommunication, with the exclusive presence of the representative designated by the Company pursuant to Article 135-undecies of the CLF, as permitted by law.

The designated representative referred to above is hereinafter referred to as the **Designated Representative**.

ARTICLE 2

PROTECTION OF MINORITY SHAREHOLDERS

Where the notice of call provides that the General Meeting is to be held in accordance with the procedures referred to in points (b) and (c) of Article 1 above, shareholders representing, individually or jointly, one twentieth of the share capital carrying voting rights on the items on the agenda may, in any event, request, within five days of publication of the notice of call of the General Meeting, that the General Meeting be held at a physical venue, without the exclusive participation of the Designated Representative. The request must be submitted in accordance with the procedures specified in the notice of call and must identify the shareholders

making the request, providing evidence of the shareholding represented by submitting the communication issued by the intermediaries pursuant to law. Notice of the submission of the request is given within three days by supplementing the notice of call of the General Meeting referred to in Article 125-bis of the CLF.

If the certification attesting entitlement to exercise the right referred to in this Article is not received by the Company within the specified time limits and in accordance with the specified procedures, the request is deemed not to have been submitted.

ARTICLE 3

RIGHT TO SUBMIT QUESTIONS PRIOR TO THE GENERAL MEETING

At General Meetings held in accordance with the procedures referred to in points (b) and (c) of Article 1 above, the right to submit questions may be exercised exclusively prior to the General Meeting, pursuant to Article 127-ter, paragraph 3-bis, of the CLF. The notice of call specifies the deadline, which may not be earlier than the date referred to in Article 83-sexies, paragraph 2, of the CLF (i.e. the *record date*), by which the questions must be received by the Company. At least three days before the General Meeting and, in any event, before the deadline for granting a proxy to the Designated Representative, the Company provides answers to the questions received, publishing them, together with the full text of the questions, on Italmobiliare's website in the section dedicated to the General Meeting.

The Company assesses the relevance of the questions to the items on the agenda in accordance with principles of fairness and transparency, also taking into account the presence of information subject to privacy protection or to confidentiality rules and clauses. The Company may provide a single answer to questions having the same content or relating to the same matters; where necessary, the Company may refer in its answers to documents already made available to the public. The minutes of the General Meeting give an account of the questions received and the answers provided, including by reference to documentation already made available to the public.

Persons entitled to attend the General Meeting through the Designated Representative may submit any voting statements, in accordance with the same procedures and by the same deadline established for questions. Any voting statements are disclosed at the General Meeting.

ARTICLE 4

RIGHT TO ADD ITEMS TO THE AGENDA AND SUBMIT NEW MOTIONS

Shareholders representing, individually or jointly, at least one fortieth of the share capital may request that items be added to the agenda pursuant to Article 126-bis, paragraph 1, of the CLF within three days of publication of the notice of call, or within two days in the case of calls subject to the shorter time limits provided for by law. The request is accompanied by documentation demonstrating entitlement and by the explanatory report required by law. The Company publishes any admissible additions to the agenda and the related documentation within the time limits and in accordance with the procedures set out in Article 126-bis of the CLF.
In the event of additions to the agenda, the Company promptly updates the proxy forms and voting instructions, without prejudice to proxies already granted and the right to amend or revoke them.

Shareholders representing, individually or jointly, at least one fortieth of the share capital may also submit

motions on items already on the agenda pursuant to Article 126-bis, paragraph 2, of the CLF within ten days of publication of the notice of call, or within seven days in the case of calls subject to the shorter time limits provided for by law, or by the twentieth day prior to the General Meeting in the cases referred to in Article 125-bis, paragraph 2, of the CLF.
The motions are submitted in writing, together with the explanatory report and documentation demonstrating entitlement and, where admissible, are published by the Company within the time limits prescribed by law.
In the event of new motions, the Company promptly updates the proxy forms and voting instructions, without prejudice to proxies already granted and the right to amend or revoke them.

ARTICLE 5

PROXY FORMS

At General Meetings convened in accordance with the procedures referred to in points (b) and (c) of Article 1 above, participation in the General Meeting and the exercise of voting rights take place exclusively through the Designated Representative, to whom proxies or sub-proxies may be granted pursuant to Article 135-novies of the CLF, by way of derogation from Article 135-undecies, paragraph 4, of the CLF.

The forms for granting proxies and sub-proxies to the Designated Representative, together with the relevant voting instructions, are made available on the Company's website in accordance with the provisions of law and within the time limits and in accordance with the procedures specified in the notice of call.

ARTICLE 6

MEANS OF TELECOMMUNICATION

At General Meetings held exclusively through the Designated Representative and, in whole or in part, by means of telecommunication, the Company provides access to a technological platform that ensures: the identification of participants; the orderly and transparent exercise of shareholders' rights through the Designated Representative; and the ability of the Designated Representative to participate in real time and to take part in voting on the items on the agenda.

The technical specifications for accessing the technological platform and participating in the General Meeting are communicated to the persons entitled to attend in accordance with the procedures and within the time limits specified in the notice of call.

ARTICLE 7

INDIVIDUAL SHAREHOLDING THRESHOLD

At General Meetings held at a physical venue or by means of telecommunication, with the direct participation of persons entitled to attend in accordance with the procedures provided for by law, participation in the discussion may, as determined by the Board of Directors when convening the General Meeting, be subject to the holding of shares representing 0.5 per thousand of the share capital, based on the shares held at the end

of the day referred to in Article 83-sexies, paragraph 2, of the CLF (i.e. the *record date*). The right to submit motions pursuant to Article 126-bis of the CLF and to submit questions prior to the General Meeting pursuant to Article 127-ter of the CLF remains unaffected.

The application of the threshold is indicated in the notice of call of the General Meeting.