

**EXCERPT FROM THE NOTICE OF CALLING OF THE
ORDINARY SHAREHOLDERS' MEETING OF ITALMOBILIARE S.P.A.**

Those entitled to vote at the Italmobiliare S.p.A. Shareholders' Meeting are hereby called to attend the Ordinary Shareholders' Meeting convened, in a single call on **April 21, 2022**, at 10.30 a.m., at the registered office in Milan, Via Borgonuovo 20, to resolve on the following

Agenda

1. Financial statements for the year ended December 31, 2021.
2. Proposal for the distribution of the dividend and of an additional extraordinary dividend, also out of reserves.
3. Appointment of a director pursuant to article 2386 of the Italian Civil Code.
4. Report on the remuneration policy and compensation paid, pursuant to article 123-ter of the Consolidated Law on Finance:
 - 4.1 Remuneration policy for the year 2022;
 - 4.2 Consultation on the compensation paid in the financial year 2021.
5. Authorisation to buy and sell treasury shares, subject to revocation of the authorisation given by the Ordinary Shareholders' Meeting held on April 21, 2021.

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Meeting procedure

Considering the COVID-19 health emergency and taking into account the measures adopted to limit the contagion, the Company has decided to take advantage of the option provided for by art. 106, paragraph 4, of Decree Law 18 dated March 17, 2020, converted into Law no. 27 of April 24, 2020, and subsequently amended and extended, most recently by art. 3, paragraph 1, of Decree Law no. 228 of 30 December 2021, converted into Law no. 15 of February 25, 2022, providing that attendance at the Shareholders' Meeting by those entitled to vote can take place **exclusively through the representative appointed by the Company** pursuant to art. 135-undecies of Decree Law 58 of February 24, 1998 ("Consolidated Law on Finance", hereinafter "CLF"), the Trevisan & Associati Law Firm, with registered office in Viale Majno 45, Milan (in the person of Mr. Dario Trevisan or his substitutes in case of impediment). The appointed representative may also be given proxies and/or sub-proxies pursuant to art. 135-novies of the CLF, notwithstanding art. 135-undecies, paragraph 4, of the same decree, in the manner specified below.

Without prejudice to the foregoing, attendance at the Shareholders' Meeting of those entitled to do so (directors, statutory auditors, secretary of the meeting, representative of the independent auditors, representative appointed pursuant to art.135-undecies of the CLF and/or the employees and/or collaborators authorised to do so by the Chairman), in consideration of the limitations that may arise for the aforementioned health needs, may also (or exclusively) take place by means of telecommunications that allow their identification, with the methods individually communicated to them, in compliance with the applicable regulatory provisions for this eventuality, without the need for the Chairman, the Secretary and the Notary to be in the same place.

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Detailed instructions concerning the Shareholders' Meeting, the right to attend and vote, the proxy forms to the appointed representative as well as any other information required by law are all contained in the full text of the notice of calling published on the Company's website www.italmobiliare.it, in the Governance/Shareholders' Meeting section (<https://www.italmobiliare.it/en/governance/shareholders-meeting>) on March 18, 2022, as well as being available in the authorised eMarket-Storage mechanism at www.emarketstorage.com.

For the Board of Directors
The Chairperson
Laura Zanetti