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**EXCERPT FROM THE NOTICE OF CALLING OF THE ORDINARY  
SHAREHOLDERS' MEETING OF ITALMOBILIARE S.P.A.**

Those entitled to vote at the Italmobiliare S.p.A. Shareholders' Meeting are hereby called to attend the Ordinary Shareholders' Meeting at a single calling on **April 21, 2021**, at 10.30 a.m., at the registered office in Milan, Via Borgonuovo 20, to resolve on the following

**Agenda**

1. 2020 Annual Report:
  - 1.1 Financial statements for the year ended December 31, 2020;
  - 1.2 dividend distribution.
2. Appointment of a director pursuant to art. 2386 of the Italian Civil Code
3. Report on the Remuneration Policy and on the Remuneration Paid pursuant to article 123 ter of the Consolidated Law on Finance:
  - 3.1 remuneration policy for 2021;
  - 3.2 consultation on the remuneration paid in 2020.
4. Authorisation to buy and sell treasury shares, subject to revocation of the authorisation given by the Ordinary Shareholders' Meeting held on April 21, 2020.

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**Meeting procedure**

Considering the COVID-19 health emergency and taking into account the measures being taken to limit the contagion, the Company has decided to take advantage of the option provided for by art. 106, paragraph 4, of Decree Law 18 dated March 17, 2020, converted into Law 27 of April 24, 2020, and subsequently extended by art. 3 paragraph 6 of Decree Law 183/2020, converted into Law of February 26, 2021, n. 21, providing that attendance at the Shareholders' Meeting by those who have the right to vote can take place exclusively through the representative appointed by the Company, the Trevisan & Associati Law Firm, with registered office in Viale Majno 45, Milan (in the person of Mr. Dario Trevisan or his substitutes in case of impediment), pursuant to art. 135-*undecies* of Decree Law 58 of February 24, 1998 ("**CLF**"). The appointed representative may also be given proxies or sub-proxies pursuant to art. 135-*novies* of the CLF, notwithstanding art. 135-*undecies*, paragraph 4, of the same decree.

Without prejudice to the foregoing, attendance at the Shareholders' Meeting of those entitled to do so (directors, statutory auditors, secretary of the meeting, representative of the independent auditors, representative appointed pursuant to art.135-*undecies* of the CLF and/or the employees and/or collaborators authorised to do so by the Chairman), in consideration of the limitations that may arise for the aforementioned health needs, may also (or exclusively) take place by means of telecommunications that allow their identification, with the methods individually communicated to them, in compliance with the applicable regulatory provisions for this eventuality, without the need for the Chairman, the Secretary and the Notary to be in the same place.

# ITALMOBILIARE

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Detailed instructions concerning the Shareholders' Meeting, the right to attend and vote, the proxy forms to the appointed representative as well as any other information required by law are all contained in the full text of the notice of calling published on the Company's website [www.italmobiliare.it](http://www.italmobiliare.it), in the Governance/Shareholders' Meeting section (<https://www.italmobiliare.it/en/governance/shareholders-meeting>) on March 19, 2021, as well as being available in the authorised eMarket Storage mechanism at [www.emarketstorage.com](http://www.emarketstorage.com).

For the Board of Directors  
The Chairperson  
Laura Zanetti

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