

Italmobiliare S.p.A.

Ordinary Shareholders' Meeting
held on April 21, 2020

A total of 185 Shareholders took part in the Shareholders' Meeting by proxy for 35,528,247 ordinary shares equal to 83.595875% of the ordinary share capital

SUMMARY REPORT ON THE VOTING ON THE SHAREHOLDERS' MEETING AGENDA ITEMS

1. 2019 Annual Report, dividend distribution and extraordinary dividend distribution, also out of reserves.

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	176	35.293.497	99,339258	99,339258	83,043522
Against	1	59.530	0,167557	0,167557	0,140071
Abstained	2	50.151	0,141158	0,141158	0,118002
Non-Voting	6	125.069	0,352027	0,352027	0,294280
Total	185	35.528.247	100,000000	100,000000	83,595875

2. Report on the remuneration policy and on the remuneration paid, pursuant to art. 123 ter of the Consolidated Law on Finance:

2.1 remuneration policy for the year 2020;

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	146	34.835.827	98,051072	98,051072	81,966652
Against	32	527.351	1,484315	1,484315	1,240826
Abstained	1	40.000	0,112586	0,112586	0,094118
Non-Voting	6	125.069	0,352027	0,352027	0,294280
Total	185	35.528.247	100,000000	100,000000	83,595875

2.2 consultation on the remuneration paid in 2019.

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	35	32.817.191	92,369294	92,369294	77,216920
Against	143	2.545.987	7,166092	7,166092	5,990558
Abstained	1	40.000	0,112586	0,112586	0,094118
Non-Voting	6	125.069	0,352027	0,352027	0,294280
Total	185	35.528.247	100,000000	100,000000	83,595875

3. Appointment of the Board of Directors:

3.1 determination of the number of members;

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	171	34.933.810	98,326861	98,326861	82,197200
Against	4	5.123	0,014420	0,014420	0,012054
Abstained	5	474.245	1,334839	1,334839	1,115871
Non-Voting	5	115.069	0,323880	0,323880	0,270751
Total	185	35.528.247	100,000000	100,000000	83,595875

3.2 determination of the term of office;

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	171	35.204.553	99,088911	99,088911	82,834242
Against	5	21.880	0,061585	0,061585	0,051482
Abstained	4	186.745	0,525624	0,525624	0,439400
Non-Voting	5	115.069	0,323880	0,323880	0,270751
Total	185	35.528.247	100,000000	100,000000	83,595875

3.3 appointment of members;

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
LIST No. 1	4	29.219.694	82,243557	82,243557	68,752221
LIST No. 2	29	3.416.902	9,617424	9,617424	8,039769
LIST No. 3	151	2.874.894	8,091854	8,091854	6,764456
Against	1	16.757	0,047165	0,047165	0,039428
Abstained	0	0	0,000000	0,000000	0,000000
Non-Voting	0	0	0,000000	0,000000	0,000000
Total	185	35.528.247	100,000000	100,000000	83,595875

3.4 determination of directors' remuneration.

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	175	35.216.433	99,122349	99,122349	82,862195
Against	0	0	0,000000	0,000000	0,000000
Abstained	4	186.745	0,525624	0,525624	0,439400
Non-Voting	6	125.069	0,352027	0,352027	0,294280
Total	185	35.528.247	100,000000	100,000000	83,595875

4. Appointment of the Board of Statutory Auditors for the three-year period 2020-2022:

4.1 appointment of the members and Chairman of the Board of Statutory Auditors;

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
LIST No. 1	4	29.219.694	82,243557	82,243557	68,752221
LIST No. 2	131	4.677.510	13,165609	13,165609	11,005906
LIST No. 3	45	1.455.041	4,095448	4,095448	3,423626
Against	1	16.757	0,047165	0,047165	0,039428
Abstained	3	146.745	0,413038	0,413038	0,345282
Non-Voting	1	12.500	0,035183	0,035183	0,029412
Total	185	35.528.247	100,000000	100,000000	83,595875

4.2 remuneration of the Board of Statutory Auditors.

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	176	35.226.433	99,150496	99,150496	82,885725
Against	0	0	0,000000	0,000000	0,000000
Abstained	4	186.745	0,525624	0,525624	0,439400
Non-Voting	5	115.069	0,323880	0,323880	0,270751
Total	185	35.528.247	100,000000	100,000000	83,595875

5. Authorisation to buy and sell treasury shares, following the revocation of the authorisation given by the Shareholders' Meeting held on April 17, 2019.

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	173	35.346.627	99,488801	99,488801	83,168534
Against	1	11.428	0,032166	0,032166	0,026889
Abstained	5	45.123	0,127006	0,127006	0,106172
Non-Voting	6	125.069	0,352027	0,352027	0,294280
Total	185	35.528.247	100,000000	100,000000	83,595875

6. Incentive plan based on financial instruments pursuant to art. 114 bis of the Consolidated Law on Finance.

	No. SHAREHOLDERS (BY PROXY)	No. SHARES	% ON ORDINARY SHARES REPRESENTED	% ON SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
For	164	34.938.825	98,340976	98,340976	82,209000
Against	12	384.353	1,081824	1,081824	0,904360
Abstained	3	80.000	0,225173	0,225173	0,188235
Non-Voting	6	125.069	0,352027	0,352027	0,294280
Total	185	35.528.247	100,000000	100,000000	83,595875