

Proposal for approval of the financial statements and allocation of the profit for the year

2025 Annual Report

1. Financial statements for the year ended December 31, 2025.
2. Allocation of the profit for the year and distribution of the dividend.

Dear Shareholders,

We submit for your approval the financial statements for the year ended December 31, 2025, which closed with a profit of euro 55,451,387.27. Reference is made to the annual report and the draft financial statements contained therein for all information in this regard, specifying that they will be published by the legal deadline.

The profit for the year and the Company's financial situation enable us to propose the distribution of a dividend of euro 1.10 per share, gross of the withholdings required by law.

We would like to propose that the dividend be paid on May 6, 2026 (going ex-coupon on May 4, 2026 and with a record date of May 5, 2026).

Taking into account the 427,975 treasury shares held at the date of this report, whose right to earnings is attributed proportionately to the other shares in accordance with Article 2357-ter of the Italian Civil Code, the distribution will come out of the profit for the year for euro 46,279,227.50, allocating the residual amount of euro 9,172,159.77, to retained earnings. It should also be noted that these amounts are subject to adjustment in the event of a change in the number of treasury shares held by the Company at the record date.

With reference to point 1, we therefore invite you to pass the following resolution:

"The Shareholders' Meeting of Italmobiliare S.p.A.

having taken note of the report of the Board of Directors on management, the report of the Board of Statutory Auditors and the Auditors, having examined the figures of the financial statements for the year ended December 31, 2025,

resolves

to approve the 2025 financial statements, which show a profit of euro 55,451,387.27 as presented by the Board of Directors, in its entirety, in the individual postings and with the proposed allocations."

With reference to point 2, we therefore invite you to pass the following resolution:

"The Shareholders' Meeting of Italmobiliare S.p.A.,

- having examined the 2025 financial statements;
- considering that the legal reserve has reached one fifth of the share capital and consequently no further provisions are required,

resolves

1. to distribute a gross dividend of euro 1.10 to each of the shares with rights, therefore excluding the treasury shares held in the Company's portfolio on the record date, to be paid out of the profit for the year;
2. to establish that the dividend will be paid on May 6, 2026 with a coupon date of May 4, 2026 and a record date of May 5, 2026;
3. to allocate the residual profit amount, after dividend distribution, to retained earnings;
4. to authorise the Chairman and the *pro tempore* Chief Executive Officer, separately, if the number of treasury shares in the portfolio changes before the record date, to increase the amount of retained earnings by the amount of the dividend pertaining to any shares bought, or to reduce it by the amount of the dividend pertaining to any treasury shares sold."

Milan, March 5, 2026

For the Board of Directors
The Chief Executive Officer
(Carlo Pesenti)