

Proposal for approval of the financial statements and allocation of the profit for the year

2024 Annual Report

1. Financial statements for the year ended December 31, 2024.
2. Allocation of the profit for the year and distribution of the dividend.

Dear Shareholders,

We submit for your approval the financial statements for the year ended December 31, 2024, which closed with a profit of euro 104,757,584. Reference is made to the annual report and the draft financial statements contained in it for all information in this regard, specifying that it will be published by the legal deadline.

The profit for the year and the Company's financial situation enable us to propose the distribution of a dividend of euro 0.90 per share, gross of the withholdings required by law.

We would like to propose that the dividend be paid on May 7, 2025 (going ex-coupon on May 5, 2025 and with a record date of May 6, 2025).

Taking into account the 217,070 treasury shares held at the date of this report, whose right to earnings is attributed proportionately to the other shares in accordance with art 2357-ter of the Italian Civil Code, the distribution will come out of the profit for the year for euro 38,054,637, allocating the residual amount of euro 66,702,947 to retained earnings.

Note that this amount could differ if there is a change in the number of treasury shares in the Company's portfolio on the record date.

With reference to point 1, we therefore invite you to pass the following resolution:

"The Shareholders' Meeting of Italmobiliare S.p.A.

having noted the report of the Board of Directors on operations and the report of the Board of Statutory Auditors, and after having examined the financial statements at December 31, 2024,

resolves

to approve the 2024 financial statements, which show a profit of euro 104,757,584 as presented by the Board of Directors, in its entirety, in the individual postings and with the proposed allocations."

With reference to point 2, we therefore invite you to pass the following resolution:

"The Shareholders' Meeting of Italmobiliare S.p.A.

- having examined the 2024 financial statements;
- considering that the legal reserve has reached one fifth of the share capital and consequently no further provisions need be made,

resolves

1. to distribute a gross dividend of euro 0.90 to each of the shares with rights, therefore excluding the treasury shares held in the Company's portfolio on the record date, to be paid out of the profit for the year in the amount of euro 38,054,637;
2. to establish that the dividend will be paid on May 7, 2025 with a coupon date of May 5, 2025 and a record date of May 6, 2025;
3. to allocate the residual profit amount, after dividend distribution, to retained earnings;
4. to authorise the Chairman and the *pro tempore* Chief Executive Officer, separately, if the number of treasury shares in portfolio changes before the record date, to increase the amount of retained earnings by the amount of the dividend pertaining to any shares bought or to reduce it for the amount of the dividend pertaining to any treasury shares sold."

Milan, March 6, 2025

For the Board of Directors
The Chief Executive Officer
(Carlo Pesenti)