

FINALIZED THE AGREEMENT FOR THE INVESTMENT IN ISEO

Milan, October 15, 2018 – Italmobiliare informs that today has finalized the agreement, announced on July 24, concerning the acquisition of a 40% equity interest in ISEO.

ISEO, one of Europe's leading manufacturers of digital and mechatronic solutions for the access control and security devices, in 2017 reported increased revenue totaling approximately 145 million euro - with international sales accounting for around three quarters of turnover - and EBITDA margin of more than 12%.

ISEO is headquartered in the province of Brescia and, in addition to its three facilities in Italy (where it is the second-largest player on the market), has production sites in Romania, France, Germany and Spain.

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