ITALMOBILIARE
INVESTMENT HOLDING

PRESS RELEASE

LAUNCH OF THE BUY-BACK PROGRAM

Milan, March 11, 2026 - Italmobiliare S.p.A. (**Italmobiliare** or the **Company**) announces, pursuant to art. 144-bis of the CONSOB Issuers' Regulation adopted with the Resolution n. 11971/1999 (the **Issuers' Regulation**), the launch, on March 16th, 2026, of a treasury share buyback program (the **Program**). The Program will be implemented in execution of and according to the resolution of the Shareholders' Meeting of April 17, 2025, in compliance with the current regulation, also in consideration of the recent context related to the capital markets and, by extension, to the relative performance of Italmobiliare shares.

Purpose

The purpose of the Program is to create a stock of treasury shares that, inter alia and if the conditions occur, can be used to replace or supplement financial resources for the execution of any extraordinary financial transactions such as, for example, the exchange of equity investments or possible acquisitions.

In the event of completion of the Program up to the maximum limit of shares mentioned below, Italmobiliare would hold a total of 727,975 shares or 1.713% of the share capital.
Should there not be adequate opportunities for their utilization in the medium term, Italmobiliare reserves the right to allocate (in whole or in part) the treasury shares held for possible cancellation, within the terms and according to the procedures provided for by the law, subject to the resolution of the competent corporate bodies.

Minimum and maximum consideration

The purchases shall take place - in compliance with the conditions set forth in Article 3 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 and further applicable rules - at a unit price not exceeding the highest price between the price of the last independent transaction and the price of the highest current independent bid on the electronic share market organized and managed by Borsa Italiana (Euronext STAR Milan) and it being understood that the aforesaid consideration may not in any case be lower in the minimum and higher in the maximum by 15% (fifteen per cent) than the reference price that the Italmobiliare share recorded in the stock exchange session on the day preceding each single transaction.
The number of shares to be purchased daily may not exceed 25% of the average daily trading volume, calculated based on the average daily trading volume in the 20 trading days preceding each purchase date.

Methods through which purchases will be made

Purchases will be made on the regulated market Euronext STAR Milan, organized and managed by Borsa Italiana S.p.A. in compliance with art. 144-bis, paragraph 1, letter b) of Issuers' Regulation and other applicable provisions, so as to ensure compliance with the equal treatment of shareholders pursuant to art. 132 of the Legislative Decree No. 58 of 24 February 1998 (the TUF), as well as in accordance with the operating procedures set forth in the organizational and management regulations of Borsa Italiana S.p.A.
As for the execution of the Program, Italmobiliare has granted today a mandate to Equita SIM S.p.A. to coordinate and execute the Program on behalf of the Company and make the relevant trading decisions, in full discretion and full independence. The Program will be also executed during the so-called closed period.

Duration
The purchases will start from March 16th, 2026 with an expected end by April 17th, 2026.

Maximum number of shares to be purchased and consideration
The purchases will concern a maximum of 300,000 shares corresponding to 0.706% of the Issuer's share capital for a maximum consideration of Euro 10,000,000.
As of today, the Company directly holds 427,975 shares, equal to 1.007% of its share capital.
Italmobiliare shall inform the market, in accordance with the provisions in force, of the details of the purchase transactions carried out.
Considering the current capital markets context, also characterized by significant and sudden increases in volatility and changes in the macroeconomic and geopolitical scenario, any subsequent changes to the Program that may be deemed necessary in the medium term will be promptly disclosed to the public in the ways and terms provided for by applicable laws and regulations.

For further information

Italmobiliare
Media relations: Tel +39 0229024313 | e-mail: comunicazione@italmobiliare.it
Investor Relations: Tel +39 0229024212 | e-mail: IR@italmobiliare.it