

**PRESS RELEASE**

**ADOPTION OF THE ONE-TIER ADMINISTRATION AND CONTROL SYSTEM**

Milan, January 29, 2026 – Italmobiliare S.p.A. announces that, at today's meeting, the Board of Directors resolved to propose to the General Meeting convened to approve the financial statements for the year 2025, scheduled for April 22, the amendments to the By-laws required for the adoption of the one-tier governance system.

Characterised by a Board of Directors within which a Management Control Committee is established and entrusted with control functions, the one-tier system is the most widely adopted and internationally recognised administration and control model and will enable international investors to gain a better understanding of the Company's governance structure. The integration of the Management Control Committee within the Board will also ensure a constant synergy between the control and management functions.

On this occasion, the Board of Directors will submit further amendments to the By-laws to the shareholders to align certain provisions – including those relating to the conduct of meetings of corporate bodies – with the latest practices and guidelines. Proposals will also be made to extend the Company's duration and to include in the By-laws an express acknowledgment of Italmobiliare's commitment to pursuing sustainable success through the creation of long-term value.

Subject to the approval of the By-laws amendments by the Extraordinary Meeting, the appointment of the Board of Directors, whose term of office expires upon approval of the financial statements for the year 2025, will be carried out in accordance with the new provisions of the By-laws.

The documentation containing a detailed description of the By-laws amendments submitted to the General Meeting will be made available to shareholders within the time frame required by applicable legislation.

[For further information](#)

**Italmobiliare**

Media Relations: Tel +39 0229024313 | e-mail: [comunicazione@italmobiliare.it](mailto:comunicazione@italmobiliare.it)

Investor Relations: Tel +39 0229024317 | e-mail: [IR@italmobiliare.it](mailto:IR@italmobiliare.it)

Website: [www.italmobiliare.it](http://www.italmobiliare.it)