

CLESSIDRA CAPITAL PARTNERS GREEN HARVEST ANNOUNCES ITS FIRST INVESTMENT WITH THE ACQUISITION OF A MAJORITY STAKE IN LAURIERI, A LEADING ITALIAN BAKERY COMPANY

Milan, [12] November 2025 – **Clessidra Private Equity SGR** (“Clessidra PE”)– the Private Equity firm part of **Clessidra Group**, one of the **leading players in the Alternative Investment sector in Italy** - announces the **first investment** of its **Clessidra Capital Partners Green Harvest fund**, with the acquisition of a **70% stake in Laurieri S.r.l.**, a distinguished Italian company specializing in the production of sweet and savory baked goods. The Laurieri family **will retain a 30% shareholding**, reinvesting alongside Clessidra to support the company’s new growth phase.

Founded **in 1976 in Matera (Italy)**, Laurieri is renowned for the **artisanal quality** of its recipes and a **production philosophy centered on simplicity, wholesome and healthy ingredients, and transparency toward consumers**.

The company **today generates revenue of approximately €20 million (over 90% from international markets) and an EBITDA of more than €5 million** and operates 4 production lines with a daily capacity of approximately 45 tons. Over the years, Laurieri has progressively expanded its global presence in large-scale retail, partnering with numerous international chains as well as leading airline companies in the travel retail channel.

Laurieri’s product range blends **tradition with industrial expertise**, featuring iconic references and a broad assortment of **sweet and savoury snacks** designed to meet the needs of consumers in Halal and Kosher markets, as well as those with dietary intolerances, health-conscious preferences, and vegan lifestyles (all supported by the required international certifications). To meet the needs of a growing number of consumers, Laurieri opened a **second plant** in 2024 **dedicated exclusively to certified gluten-free production**.

The acquisition of a majority stake in Laurieri is perfectly aligned with the strategy of the Clessidra Capital Partners Green Harvest fund, launched in July 2025 and dedicated to Italian **SMEs in the agrifood sector**, with the objective of **promoting sustainable and competitive business models**.

Andrea Ottaviano, CEO of Clessidra Private Equity SGR, commented: “We are proud to announce **the first investment of the Green Harvest fund**, which represents a **tangible step forward in Clessidra’s strategy to promote Italian excellence in the agrifood sector**. Laurieri perfectly embodies the **values of quality, innovation, and sustainability that define our investment vision**, and we are delighted to support the company in the next stage of growth.”

Emanuele Cuccio, Managing Director of Clessidra PE who led the transaction, added: “Laurieri combines a **strong brand identity, a high-quality supply chain, and robust entrepreneurial management**. With our support, we intend to **accelerate Laurieri’s growth** by expanding **production capacity**, strengthening **product innovation**, and further **enhancing its international footprint**, while maintaining the highest focus on ESG principles across the entire supply chain.”

“Clessidra’s entry represents an **important recognition for the work we have done over the years**,” said **Franco Laurieri**, founder of Laurieri. “I chose to reinvest, together with my son Gianni Laurieri, because I share the vision for growth and the desire to maintain deep local roots while continuing to offer high-quality products that blend tradition and innovation.”

"My involvement in Laurieri," concluded **Gianni Laurieri**, "aims to ensure continuity in our family's long-standing journey and continue to innovate and grow together with our new partner, Clessidra."

The Clessidra team, led by Managing Director **Emanuele Cuccio**, included **Veronica Tognoli**, Vice President, **Vittorio Basei**, Associate, and **Niccolò Battisti**, Analyst.

Clessidra was assisted by Banca Ifis as M&A advisor; Bain & Co and Stefano Zancan for business due diligence, Advant-NCTM for legal aspects, E&Y for financial and operational due diligence, Studio Alonzo Committeri & Partners for tax, Vendor for subsidized finance, ERM for ESG, and AON for insurance advisory.

The Laurieri family was advised by Symul Finance and GU Capital as M&A advisors, by Eustachio Walter Paolicelli and SVS Lex StA Benefit for legal matters, and Studio Petrigliano for tax.

About Clessidra Private Equity

Clessidra Private Equity SGR is a leading private equity firm in Italy, with more than €3 billion of capital commitments raised through its funds. Founded in 2003, Clessidra PE is controlled by Clessidra Holding and since its foundation has completed more than 30 investments totaling over €2 billion, along with more than 30 add-on acquisitions for its portfolio companies.

About Clessidra Group

With a track record spanning over 20 years, Clessidra Group stands out as one of the leading alternative investment operators in Italy, providing SMEs with financial resources, qualified expertise, and experience in ESG integration, while also meeting the strong demand for diversified products and services from major domestic and international institutional investors. The Group has invested over €2.3 billion in capital and over €1.2 billion in financing provided. Founded in 2003 as an asset management company operating in the Italian private equity industry, Clessidra Group has quickly become one of the key players in the market. In 2016, Clessidra was acquired by Italmobiliare SpA, an investment holding company listed on the Milan Stock Exchange and controlled by the Pesenti Family. In 2019, Clessidra Group launched a diversification strategy, gradually expanding its activities beyond its traditional private equity focus. Today, Clessidra Group is an independent platform operating in alternative investments, asset management and factoring, offering a wide range of products and services for institutional investors and Italian SMEs. Clessidra Group is headed by Clessidra Holding, which controls three companies: Clessidra Private Equity SGR, Clessidra Capital Credit SGR and Clessidra Factoring, specializing respectively in private equity, credit (both distressed and performing), and factoring.

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