

*THIS IS AN ENGLISH COURTESY TRANSLATION OF THE ORIGINAL DOCUMENTATION PREPARED IN ITALIAN LANGUAGE.
PLEASE REFER TO THE ORIGINAL DOCUMENT. IN CASE OF DISCREPANCY, THE ITALIAN VERSION WILL PREVAIL.*

NOTICE PURSUANT TO ARTICLES 36 AND 37-TER, THIRD PARAGRAPH, OF THE REGULATION ADOPTED BY CONSOB WITH ITS RESOLUTION NO. 11971 OF 14 MAY 1999 AS SUBSEQUENTLY AMENDED AND SUPPLEMENTED (THE "ISSUERS' REGULATION").

**VOLUNTARY PARTIAL PUBLIC TENDER OFFER BY ITALMOBILIARE S.P.A.
ON ITALMOBILIARE S.P.A. ORDINARY SHARES.**

Filing of the Offer Document with CONSOB

Milan, May 2, 2017 – With reference to the voluntary partial public tender offer promoted by Italmobiliare S.p.A. ("**Italmobiliare**" or the "**Company**") pursuant to Articles 102 and followings of the Italian legislative decree no. 58 of 24 February 1998, as subsequently amended and supplemented (the "**TUF**") on up to a maximum of no. 2,000,000 Italmobiliare no par value ordinary shares (corresponding to no. 4,000,000 no par value ordinary shares as a result of the stock split approved by the extraordinary shareholders' meeting of the Company held on April 19, 2017), referred to in press release published by Italmobiliare as offeror on April 19, 2017, it is hereby announced that today Italmobiliare filed with Consob the documentation concerning the offer pursuant to article 102, paragraph 3, of TUF and article 37-ter of the Issuers' Regulation.

ITALMOBILIARE ON THE INTERNET: www.italmobiliare.it

Italmobiliare

Media Relations Tel. (0039) 02.29024.212

Investor Relations Tel. (0039) 02.29024.322