

SIRAP GEMA REACHES EXCLUSIVE AGREEMENT WITH THE GUILLIN GROUP FOR THE SALE OF ITS TRANSPARENT RIGID PACKAGING BUSINESS IN ITALY

Milan, November 6, 2013 – Sirap Gema, the Italmobiliare group company active in food packaging and thermal insulation, has reached an exclusive agreement with France's Guillin group, a leading European player in heat-formed food packaging, for the possible sale of its transparent rigid packaging business in Italy.

The agreement is to be signed by the end of the year and full formalization of the transaction is expected to take place by mid 2014 once approval has been obtained from the relevant authorities. The agreement refers exclusively to Sirap Gema operations at the ex Amprica factory in Castelforte (Mantua), which reported revenue of approximately 28 million euro in 2012.

Sirap Gema's other transparent rigid packaging operations, conducted through the Inline Poland facilities, will continue to be part of the Group.

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