

# Clessidra (100%)

Entry: September 2016

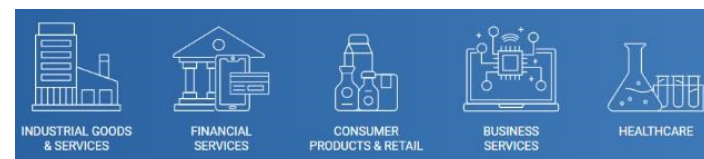
Clessidra is the leading manager of Private Equity funds exclusively dedicated to the Italian market, since inception in 2003 has completed 26 transactions with equity investments of over € 2 bn, 28 add-ons and 22 exits

In 2019, Clessidra promoted a diversification strategy expanding the company's activities into alternative investments and today operates through three companies, Clessidra Private Equity SGR, Clessidra Capital Credit SGR and Clessidra Factoring, respectively specialized in private equity activities, in the Unlikely-to-Pay ("UTP") and factoring sectors

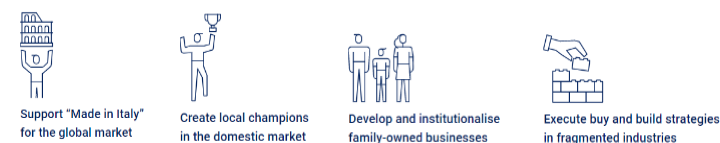
Italmobiliare is the anchor investor of the funds Clessidra Capital Partners 3 and Clessidra Capital Partners 4

- Enterprise Value: €100 - 500 million

- Five core industries:



- Value creation themes:



## CCP 3

Vintage: 2015  
Scadenza: 2025  
Aziende in portafoglio: 6  
Investimenti di controllo: 6/6  
Fund size: €607m

6 investimenti completati



## CCP 4

Vintage: 2021  
Scadenza: 2031  
Aziende in portafoglio: 4  
Investimenti di controllo: 4/4  
Fund size: €581m

4 investimenti completati



- Clessidra Restructuring Fund (CRF) invests in financial credits of Italian companies in temporary financial tension but with solid industrial fundamentals and has €350m of asset under management

- Clessidra Private Debt Fund finances industrial growth projects of performing companies, it has raised €165m of commitments



- Clessidra Factoring offers its customers a series of specialized services in the financing and management of business receivables