

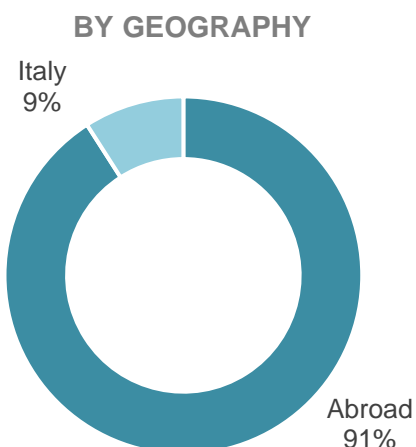
PROFILE

SIDI Sport is an Italian Company recognized globally as leader in the production of cycling shoes and motorcycling boots, becoming co-protagonist of extraordinary victories that inscribed the legend of these sports

SIDI is an iconic and international brand, famous for the high quality of its products which are used by the most important professional and amateur athletes all over the world

Almost 90% of the sales are generated abroad thanks to a global distribution network

REVENUES BREAKDOWN



Note: 2022 data

MAIN PRODUCTS

Cycling



Motorcycling



KEY FINANCIALS

| (€ m) | 2019 | 2020 | 2021 | 2022 | 1H23 |
|------------------------|---------------|---------------|---------------|---------------------------|---------------------------|
| Revenues | 28.0 | 28.6 | 37.9 | 33.2 | 12.9 |
| YoY % var. | -1% | +2% | +33% | -12% | n.a. |
| EBITDA | 3.2 | 5.0 | 7.4 | 4.0⁽¹⁾ | 0.4⁽³⁾ |
| % margin | 11% | 17% | 20% | 12% | 3% |
| Net income | 2.0 | 3.4 | 4.7 | 1.5 | 0.3 |
| Capex | 0.0 | 0.6 | 0.1 | | |
| Net debt (cash) | (13.9) | (16.4) | (18.9) | 19.7⁽²⁾ | 20.6⁽²⁾ |

Note: accounts drawn up in accordance with Italian accounting standards

(1) Adjusted for non recurring costs for €0.3m

(2) Includes net debt of holding company FT4

(3) Adjusted for non recurring income for €1.5m

Increase due to inclusion of acquisition financing